

# ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN: U74999DL1996PTC076375

Registered Office Address: Shop 9, Lodhi Road Complex-1, New Delhi-110003

Corporate Office Address: H.No.831, Khasra No.27/19/20, Kapashera, New Delhi-110037

Phone: +91-9654999666

Email: legal@ecorentacar.com

## NOTICE

SHORTER NOTICE IS HEREBY GIVEN THAT THE 25TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED IS SCHEDULED TO BE HELD ON TUESDAY, THE 30TH DAY OF NOVEMBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SHOP 9, LODI ROAD COMPLEX-1, NEW DELHI-110003 TO TRANSACT THE FOLLOWING BUSINESS:

### **ORDINARY BUSINESS:**

#### **Item No.1: Adoption of Annual Accounts**

To receive, consider and adopt the Audited Financial Statement along with the Consolidated financial statements of the Company for the financial year ended as on 31<sup>st</sup> March, 2021 together with the reports of the Board of Directors and Auditor's thereon and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an *Ordinary Resolution*:

**"Resolved That** the Audited Financial Statement along with the Consolidated financial statements of the Company for the Financial Year ended on 31<sup>st</sup> March, 2021 together with the Reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.

**Resolved Further That** the Board of Directors of the Company be and are hereby authorized to do all the acts, deeds and things necessary to give effect to aforesaid resolution."

By Order of the Board

For **Ecos (India) Mobility & Hospitality Private Limited**

RAJESH  
LOOMBA

Digitally signed by  
RAJESH LOOMBA  
Date: 2021.11.25  
13:12:19 +05'30'

**Rajesh Loomba**

(Chairperson)

DIN: 00082353

**Date:** 25.11.2021

**Place :** New Delhi

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## NOTES FOR MEMBER'S ATTENTION

1. The Annual General Meeting is held by shorter Notice as per provision of Section 101 of the Companies Act, 2013. Shorter Notice Consent has been received from all the Shareholders of the company to Convene the Meeting at shorter Notice.
  2. In view of the continuing threat of COVID-19 pandemic, Registrar of Companies, NCT of Delhi & Haryana vide order dated September 29, 2021 granted an extension of time for holding AGM for the financial year ended on March 31, 2021, by a period of 2 (Two) Months from the due date by which the AGM ought to have been held in accordance with the provisions of Section 96(1) of the Companies Act, 2013.
  3. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY, OR, IF ALLOWED, ONE OR MORE PROXIES, TO ATTEND AND VOTE INSTEAD OF HIMSELF, AND THAT A PROXY NEED NOT BE A MEMBER.**
  4. Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.
  5. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
  6. All documents referred to in the accompanying Notice shall be open for inspection at the registered office of the Company during business hours except on holidays, up to and including the date of the Annual General Meeting of the Company.
  7. Pursuant to provisions of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, and in support of the 'Green Initiative in Corporate Governance' the Annual Reports may also be sent by electronic mode, if requested.
  8. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
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## ATTENDANCE SLIP

I/We hereby record my/our presence at the **25<sup>th</sup> Annual General Meeting** of the Company being held as on **Tuesday, the 30th Day of November, 2021 at 11.00 A.M.** at the Registered Office of the Company situated at **Shop 9, Lodhi Road Complex 1, New Delhi-110003.**

Folio No.
No of Shares

1. Name(s) of the Member : \_\_\_\_\_

2. Address : \_\_\_\_\_

\_\_\_\_\_

3. Father's/Husband's Name : \_\_\_\_\_

4. Name of Proxy : 1. \_\_\_\_\_

2. \_\_\_\_\_

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## PROXY FORM

Pursuant to Section 105 (6) of the Act and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN : CIN-U74999DL1996PTC076375  
Name of the Company : Eco (India) Mobility & Hospitality Private Limited  
Registered Office : Shop 9, Lodhi Road Complex-1, New Delhi-110003  
Name of Member(s) : \_\_\_\_\_  
Registered Address : \_\_\_\_\_  
E-Mail I'd : \_\_\_\_\_  
Folio Number/Client ID : \_\_\_\_\_

I / We, being the member(s) of \_\_\_\_\_ Shares of the above named Company, hereby appoint:

1. Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
E-Mail : \_\_\_\_\_  
Signature : \_\_\_\_\_ or falling him/her
2. Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
E-Mail : \_\_\_\_\_  
Signature : \_\_\_\_\_ as my/our proxy to attend and vote (voting applicable for shareholders) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held as on 30<sup>th</sup> November, 2021 at 11:00 a.m. at Shop 9, Lodhi Road Complex-1, New Delhi-110003 and at any adjournment thereof in respect of resolution as are indicated below:

S.No	Resolutions	For	Against
<b>Ordinary Business</b>			
1.	Adoption of Annual Accounts for year ended March,2021		

Signature of Proxy Holder(s): \_\_\_\_\_

Signed this \_\_\_\_ day of \_\_\_\_\_, 20\_\_

Signature of Shareholder: \_\_\_\_\_

Revenue  
Stamp

### Notes:

1. The form of proxy in order to be effective should be duly completed and deposited at the registered office of the company, not less than 48 hours before the commencement of the meeting.
2. A proxy need not be a member of the Company.



# ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

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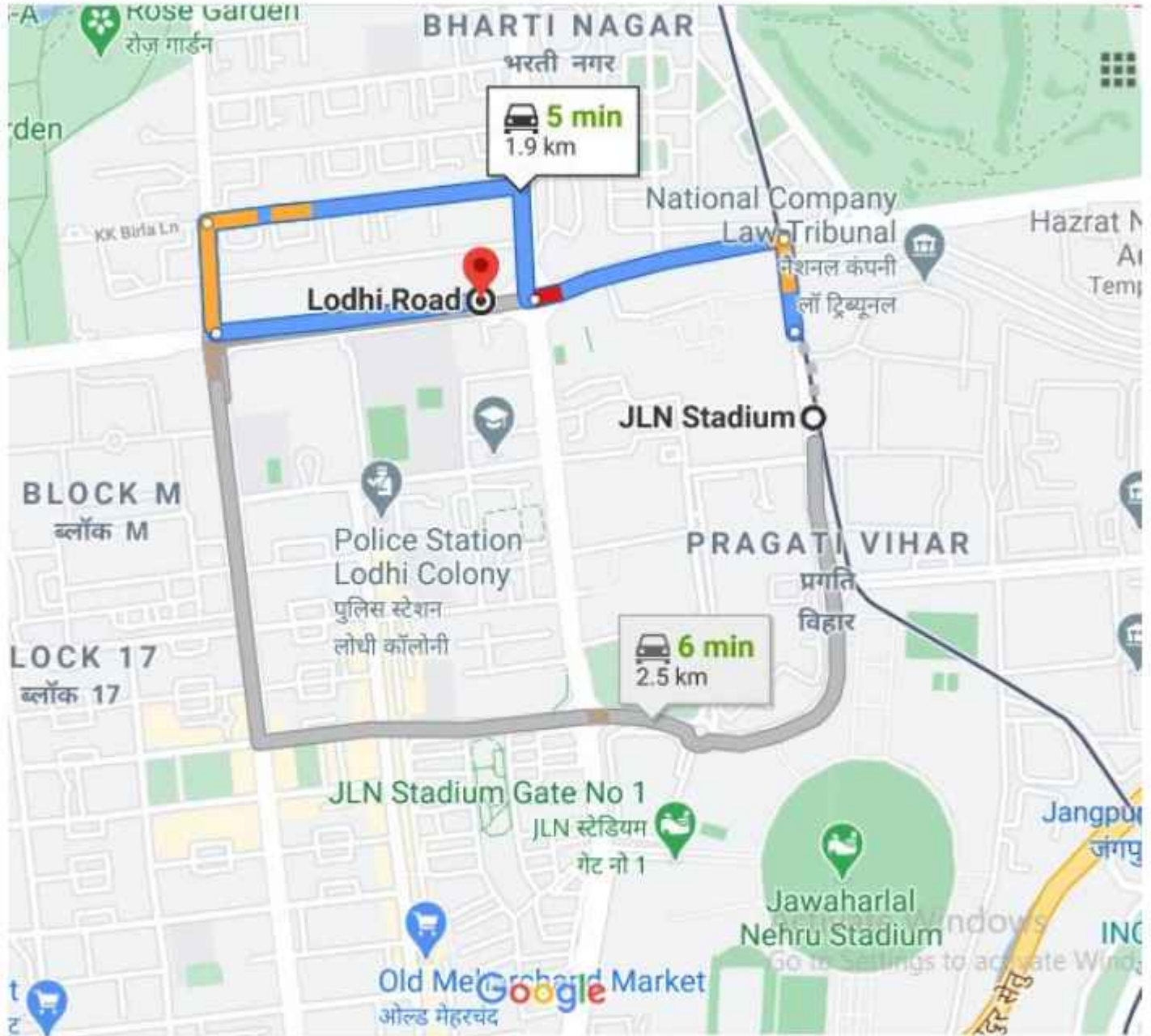
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## ROUTE MAP FOR THE VENUE



### NOTE:

**Nearest Checkpoint**

**ETA from the Checkpoint**

**Distance from the Checkpoint**

: JLN Stadium Metro Station

: 5 Minutes

: 1.9 Kilometers

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## DIRECTORS' REPORT

Dear Members,

Your Directors are delighted to present the 25<sup>th</sup> Annual Report on the Company and its Audited Financials for the year ending **31<sup>st</sup> March, 2021** together with the Annual Report and the detailed information about its Business Operations.

### FINANCIAL HIGHLIGHTS

Your Company's financial performance for the year under review has been detailed below. Key aspects of the Financial Results of the company for the current financial year along with the previous financial year are tabulated below:

Particulars	Year ended on 31 <sup>st</sup> March'21	Year ended on 31 <sup>st</sup> March'20
Revenue from Operations (Gross)	99,05,81,515	3,97,61,83,150
Other Income	5,87,65,962	2,87,29,512
<b>TOTAL INCOME</b>	<b>1,04,93,47,477</b>	<b>4,00,49,12,662</b>
Operating Expenses	67,44,37,011	3,12,97,42,321
Employee Benefit Expenses	15,86,28,820	43,63,03,640
Finance Cost	2,39,16,386	4,10,20,076
Depreciation and Amortisation	12,88,04,444	16,60,59,664
Other Expenses	9,71,29,895	20,12,47,450
<b>TOTAL EXPENSES</b>	<b>1,08,29,16,557</b>	<b>3,97,43,73,151</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(3,35,69,080)</b>	<b>3,05,39,511</b>
Current Tax	-	1,21,61,500
Deferred Tax	56,65,200	24,404
<b>NET PROFIT/(LOSS) AFTER TAX</b>	<b>(2,79,03,880)</b>	<b>1,84,02,415</b>
Earning Per Equity Share	(4,651)	3,067

### BRIEF OF BUSINESS

Company is engaged in the business of car rental and tour operation. Focus of the company is on delivering the quality services to big corporate houses, luxury hotels, tour operators, BPO's and other individuals across India.

Company provides corporate chauffeur services, limousine services, short term rental, long term rental, self-drive, operating lease and fleet management services in order to meet the safe, affordable and hassle-free ground transportation requirement of travellers.

### CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company during the year.

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## MATERIAL CHANGES

There were no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year 2020-21 of the company to which the financial statements relate and the date of the report.

The disruption caused by the COVID-19 pandemic had impacted various projects on hand and the Company is likely to see significant drop in revenues in the current financial year 2021-22.

## DIVIDEND

No dividend has been declared for the current financial year. Further the provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid.

## TRANSFER TO RESERVES

Your Directors does not propose to carry any amount to the General Reserve in the Balance Sheet during the Financial Year ended 31<sup>st</sup> March, 2021. Further, the Company has **Rs. 4,21,051** (Rupees Four Lakhs Twenty One Thousand and Fifty One Only) being the Profit for the current year to the Balance Sheet for the Financial Year ended 31<sup>st</sup> March, 2021 under the head Surplus.

## EXTRACT OF ANNUAL RETURN

In accordance with section 134(3)(a) of the Companies Act, 2013 read with section 92(3), the company is not having any website, therefore, this clause is not applicable.

## NUMBER OF MEETINGS OF THE BOARD

During the **Financial Year 2020-21** only **10 (Ten)** Board meeting were held. Details of directors along with attendance is tabled below:

S.No	Date of Board Meeting	Number of Directors	Attendance	
			Directors Present	%
1	12/06/2020	2	2	100%
2	10/08/2020	2	2	100%
3	08/09/2020	2	2	100%
4	22/09/2020	2	2	100%
5	06/11/2020	2	2	100%
6	26/11/2020	2	2	100%
7	26/12/2020	2	2	100%
8	08/01/2021	2	2	100%
9	05/03/2021	2	2	100%
10	09/03/2021	2	2	100%

Kindly note that the intervening gap between any Two Meetings of the Board is as prescribed under the Companies Act, 2013 i.e. not more than 120 days.

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## SHARE CAPITAL

There is no change in the Authorized, Issued, Subscribed and Paid- up Paid up Share Capital of the Company during the year.

The Authorized Share Capital of the Company is Rs.25,00,000/- (Rupees Twenty Five Crores Only), divided into 25,000 (Twenty Five Thousand) Equity shares of Rs. 100/- each.

The Issued, Subscribed and Paid-Up Equity Share Capital of the Company is Rs. 6,00,000/- (Rupees Six lakhs Only) divided into 6000 (Six Thousand) Equity shares of Rs. 100/- each.

Other mandatory disclosures as per Companies Act, 2013 are provided hereunder: -

### a) Issue of Equity Shares with Differential Rights:

During the period under review, the Company has not issued any Equity Shares with Differential Rights.

### b) Issue of Employee Stock Options:

During the period under review, the Company has not issued any Employee Stock Options as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014).

### c) Issue of Sweat Equity Shares:

During the period under review, the Company has not issued any sweat equity shares as specified in Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014).

## DIRECTORS AND KEY MANAGERIAL PERSONNEL

### a) Changes in Directors

During the period under review undermentioned changes occurred in the composition of the Board of Directors of your Company:

Mr. Satpal Singh, Whole Time Director, resigned w.e.f. 10<sup>th</sup> August 2020.

Ms. Chanchal Loomba, director, resigned w.e.f. 22th September 2020.

### b) Declaration By The Independent Directors

The Company being a Private Company, the appointment of Independent Directors is not mandatory as per the provisions of the Section 149 of the Companies Act, 2013.

### c) Changes In Key Managerial Personnel

The Company being a Private Company, the appointment of Key Managerial Personnel is not mandatory as per the provisions of the Section 203 of the Companies Act, 2013.

## BOARD OF DIRECTORS

The Board of the Company is duly constituted. As on the date of this report, board consists of the following members:

Name	DIN	Date of Appointment	Date of Cessation
Aditya Loomba	00082331	1/04/2006	-
Rajesh Loomba	00082353	15/02/1996	-



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None of the Director of the Company is disqualified for appointment/ re-appointment under Section 164(2) of the Companies Act, 2013 and the Rules made there under.

## AUDIT COMMITTEE

The Company being a Private Company, thereby the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 relating to the constitution of Audit Committee are not applicable.

## FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

In accordance with proviso to Section 129(3) of the Companies Act 2013, a statement containing salient features of the financial statements of the Company's subsidiaries, associates and joint ventures and the report on their performance and financial position in **Form AOC-1** has been enclosed with the report as **Annexure-I**.

The consolidated financial statements of the Company and its subsidiaries (as mentioned below) are prepared in accordance with the relevant accounting standards of the Institute of Chartered Accountants of India duly audited by Statutory Auditors. Such consolidated financial statements form a part of this Annual Report and are reflected in the consolidated accounts.

S.No	Name of the Subsidiary	Number of Shares held	% Shareholding
1	Ecreate Events Private Limited	10,000	100%
2	Eco Car Rental Services Private Limited	10,000	100%
3	Eco Ets Private Limited*	755	75.5%

**\*ECO Ets Private Limited is under the strike off process**

## CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE ACT

The Company has not entered into Contracts or arrangements with the related parties under Section 188 of the Companies Act, 2013. Therefore, requirement of **Form AOC-2** as prescribed in Section 134(3)(h) of the Companies Act, 2013 does not apply to the Company.

Further, the related party transactions according to accounting standards are detailed in Notes to Financial Statements.

## STATUTORY AUDITORS

**M/s Deepak Bahl & Company**, Chartered Accountants, will act as Statutory Auditors of the Company in accordance of Sub-Section 1 of Section 139 of the Companies Act, 2013 and therefore, they will hold the office till the conclusion of AGM to be held in the calendar year 2024.

## AUDITORS' REPORT

The observation made in Auditor's Report are self-explanatory and therefore do not call for any further comments. The Auditors Report do not contain any qualification, reservation or adverse remarks.

## INTERNAL AUDITORS

Under the provisions of Section 138 of Companies Act, 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014 the Board of Directors have appointed **M/s Kapoor Tandon & Company**, Chartered Accountant Firm (Firm Registration No. 00952C), as the Internal Auditors of your Company at remuneration mutually agreed between the Internal Auditor and Board of Directors for Financial Year 2020-2021. The Internal Auditors have submitted their reports.

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## RISK MANAGEMENT

In terms of the requirement of Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented the Risk Management Policy with a belief that managing risk will help in maximizing returns. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating risks and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board.

## VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any under the provisions of the Companies Act, 2013, other applicable laws and in accordance with the principles of good corporate governance.

## DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

During the year under review, the Auditors had not reported any matter under Section 143(12) of the Companies Act, 2013 therefore no detail is required to be disclosed under Section 134(3)(ca) of the Companies Act, 2013.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT

During the financial year ended **31<sup>st</sup> March, 2021** the Company has neither made any investments nor given any loans or guarantees or provided any security.

## SIGNIFICANT AND MATERIAL ORDERS

The Company has not received any significant or material orders passed by any Regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future.

## INTERNAL CONTROL SYSTEMS

Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable weakness in the design or operation was observed.

## MAINTENANCE OF COST RECORDS

As per the nature of business of the company, the company is not required to maintain Cost records under section 148(1) of the Companies Act 2013 as specified by Central Government.

## DEPOSITS

During the year under the review, the Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the rules made thereunder.

## NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the period under review no new Company has become or ceased to become Subsidiaries, Joint Ventures or Associate Companies.

## INTERNAL COMPLAINT COMMITTEE (SEXUAL HARASSMENT OF WOMEN AT WORKPLACE)

The Company has constituted committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and complied with the provisions of the same. The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the financial year, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## INDUSTRIAL RELATIONS

The Company maintained healthy, cordial and harmonious industrial relations at all levels. The enthusiasm and unstinting efforts of Employees have enabled the Company to remain at the leadership position in the industry. It has taken various steps to improve productivity across organization.

## SECRETARIAL STANDARDS

The Company has complied with the secretarial standards issued by Institute of Company Secretaries of India. The directors hereby confirm the statement.

## PARTICULARS TO BE FURNISHED IN TERMS OF THE COMPANIES (ACCOUNTS) RULES, 2014

### A. Conservation of Energy

The disclosure of particulars with respect to conservation of energy pursuant to the provisions of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of Board of

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Directors) Rules, 1988 are not applicable to the Company. However, the Company has made best efforts and adopted all relevant measures for conservation of the energy.

## B. Technology Absorption

The Company has not carried out any specific research and development activities. Accordingly, the information related to technology absorption, adaptation and innovation is reported to be **NIL**.

## C. Foreign Exchange Earnings and Outgo

During the year, transactions in Foreign Exchange i.e. Foreign Exchange Earnings and Expenditure has been as follows:

Particulars	2020-21	2019-20
Foreign Exchange Earnings	1,70,95,747	9,49,23,228
Foreign Currency Expenditure	2,18,20,509	3,04,91,819

## CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has been developed and implemented any Corporate Social Responsibility initiatives as the said provisions are applicable to the Company during the year.

The CSR Policy of the Company and the details about the initiatives taken by the Company on CSR during the year as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 have been disclosed in **Annexure-II** to this Report.

## PUBLIC DEPOSITS

Your Company has not accepted any deposits under the provisions of the Companies Act, 2013 during the year under review.

## DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

None of the employee of your company, who were employed throughout the financial year, were in receipt of remuneration in aggregate of Rs.1,02,00,000/- (Rupees One Crore Two Lakh) or more or if employed for the part of the Financial Year was in receipt of remuneration of Rs. 8,50,0000/- (Rupees Eight Lakh Fifty Thousand) or more per month.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors confirm:

1. that in the preparation of the Annual Accounts for the year ended 31<sup>st</sup> March, 2021, the applicable Accounting standards have been followed and that there are no material departures;
2. that appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs as at 31<sup>st</sup> March, 2021 and of the profit/ (loss) of the Company for the Financial year ended 31<sup>st</sup> March, 2021;
3. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
4. that the annual accounts for the year ended 31<sup>st</sup> March, 2021 have been prepared on a going concern basis.
5. that they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENT

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The Board also takes this opportunity to express its deep gratitude for the continued co-operation and support received from its valued shareholders.

Your directors would like to record their sincere appreciation of their dedicated efforts put in by employees across all levels in the organization, which have enabled the company to start operations.

And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

By Order of the Board  
For **Ecos (India) Mobility & Hospitality Private Limited**

RAJESH  
LOOMBA

Digitally signed by RAJESH  
LOOMBA  
Date: 2021.11.25 13:06:32  
+05'30'

**Rajesh Loomba**  
(Chairperson)

DIN: 00082353

**Date :** 25.11.2021

**Place :** New Delhi

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## Annexure - I

### AOC-1

Pursuant to the provisions to Section 129(3) read with Rule 5 of Companies (Accounts) Rules, 2014

#### STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES

PARTICULARS		
CIN	U92190DL2011PTC221204	U63000DL2015PTC278870
Name of the Subsidiary	Ecreate Events Private Limited	Eco Car Rental Services Pvt Ltd
Date When Acquired	21/06/2011	09/04/2015
Reporting Period	NIL	NIL
Currency & Exchange Rate	NIL	NIL
Share Capital	1,00,000	1,00,000
Reserves & Surplus	1,03,89,071	(3,26,15,116)
Total Assets	1,31,00,419	5,31,83,244
Total Liabilities	26,11,348	2,04,68,128
Investments	-	-
Turnover	39,28,461	4,90,83,976
Profit Before Taxation	5,62,662	1,73,82,388
Profit After Taxation	4,21,051	1,25,54,887
Proposed Dividend	-	-
% Shareholding	100%	100%

#### Notes:

The following information shall be furnished at the end of the statement

- Names of subsidiaries which are yet to commence operations : N/A
- Names of subsidiaries which have been liquidated or sold during the year : N/A



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Corporate Office Address: H.No.831, Khasra No.27/19/20, Kapashera, New Delhi-110037

Phone: +91-9654999666

Email: legal@ecorentacar.com

## Annexure - II

### CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to Section 134(3)(o) of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

#### A. COMPOSITION OF CSR COMMITTEE

Pursuant to Section 135 of the Companies Act, 2013, CSR Committee was constituted on 10/04/2015. The committee comprises of:

- Mr. Rajesh Loomba as Chairman,
- Mr. Aditya Loomba, Member; and
- Mrs. Chanchal Loomba\*, Member

**\*Mrs. Chanchal Loomba ceases to be a member of this Committee**

#### B. TERMS OF REFERENCE

To formulate and recommend to the Board, a **CSR Policy** and the activities to be undertaken by the Company as per Schedule VII of the Companies Act, 2013;

- To recommend amount of expenditure on CSR activities;
- To monitor CSR Policy of the company.
- During the financial year two CSR Committee meeting were held on **15/06/2020 & 15/03/2021** and it was attended by all the committee members.

Particulars	Amount(Rs.)
Average net profit of the company for last three financial years	13,00,51,361
Prescribed CSR Expenditure current year (2% of the amount as above)	26,01,027
Unspent CSR Expenditure of earlier years	90,64,170
Total amount to be spent for the financial year 2020-21	<b>1,16,65,197</b>
Details of CSR spent during the financial year 2020-2021	1,16,65,197
Amount unspent, if any	<b>NIL</b>

#### RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, **Mr. Rajesh Loomba**, Chairman & Managing Director and Chairman, CSR Committee do confirm that the implementation and monitoring of CSR policy, is in compliance with the CSR objectives and policy of the Company.

By Order of the Board  
For Ecos (India) Mobility & Hospitality Private Limited

RAJESH  
LOOMBA

Digitally signed by RAJESH  
LOOMBA  
Date: 2021.11.25 13:13:52  
+05'30'

**Rajesh Loomba**  
(Chairperson)

DIN: 00082331

Date : 25.11.2021

Place : New Delhi

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## DEEPAK BAHL & CO., CHARTERED ACCOUNTANTS

414, Deep Shikha Building, 8, Rajendra Place New Delhi-110008  
Email: [deepak@cadbc.com](mailto:deepak@cadbc.com) Website: [www.cadbc.com](http://www.cadbc.com) ☎: 25726260, 45084880

### Independent Auditor's Report

To

The members of

**ECOS (I) MOBILITY & HOSPITALITY PRIVATE LIMITED**

#### Report on the Audit of the Standalone Financial Statements

##### Opinion

We have audited the accompanying standalone financial statements of **ECOS (I) MOBILITY & HOSPITALITY PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2021, the statement of profit and loss, the cash flow statement for the year then ended, and notes to standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereby referred as 'the standalone financial statements').

In our opinion and to the best of our information and explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2021 & the loss and cash flows for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone financial statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

##### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

##### Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other



information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act (AS). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's Financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain a reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise due to fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- (ii) Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relevant safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's





internal financial controls over financial reporting.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position, in its Standalone financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
2. The provisions of Companies (Auditor's Report) Order, 2016 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure - B" a statement on the matters specified in paragraphs 3 & 4 of the order.

**FOR DEEPAK BAHL & CO.**

Chartered Accountants

Firm Regn. No. 011057N



**C.A. Deepak Bahl**

Partner

Membership No. 089778

UDIN: 22089178AAAAK5393

Place: New Delhi

Date: 25 NOV 2021

## **Annexure A to Independent Auditors' Report**

Referred to in paragraph 1(f) of the Independent Auditors' Report of even date to the members of **ECOS (I) MOBILITY & HOSPITALITY PRIVATE LIMITED** on the Standalone Financial Statements as of and for the year ended March 31, 2021.

We have audited the internal financial controls over financial reporting of **ECOS (I) MOBILITY & HOSPITALITY PRIVATE LIMITED** as of 31st March, 2021 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal Financial controls based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal Financial control over Financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.



### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR DEEPAK BAHL & CO.**

**Chartered Accountants**

Firm Regn. No. 011057N



**C.A. Deepak Bahl**

Partner

Membership No. 089778

UDIN: 22081778AAAAAK5393

Place: New Delhi

Date: 25 NOV 2021

## Annexure B to Independent Auditors' Report

Referred to in paragraph 2 of the Independent Auditors' Report of even date to the members of **ECOS (I) MOBILITY & HOSPITALITY PRIVATE LIMITED** on the Standalone Financial Statements as of and for the year ended March 31, 2021.

- i.
  - a. The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
  - b. The property plant and equipment of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
  - c. According to the information and explanations given to us and records examined by us, the title deeds of immovable property are held in the name of the company only.
- ii. In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us. No material discrepancies were noticed on physical verification.
- iii. The Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act, total number of parties 3 amount outstanding as on 31.03.2021 of Rs. 7,19,16,882 /- (Previous year Rs. 5,55,21,623/-). Our comments are there as under:
  - a) As explained by the management, the terms and conditions for grant of such loan or advance are not prejudicial to the interests of the company.
  - b) As the advances are payable on demand, clause (b) and (c) are not applicable.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 185 & 186 of Companies Act, 2013 in respect of loans, investments, guarantees and security provided by it.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. During the year, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
- vi. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act 2013 in respect of the business of the company.
- vii.
  - a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, sales tax, income tax, service tax, wealth tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2021 for a period of more than six months from the date they become payable except Professional Tax amounting to Rs. 36,520/- and Labour Welfare Fund amounting to Rs. 310/-.
  - b. According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth tax, service-tax, duty of customs, and duty of excise or value added tax which have not been deposited on account of any dispute.



- viii. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government or dues to debenture holders as at the Balance Sheet date.
- ix. In our opinion, and according to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer or further public offer during the year under audit. Further, in our opinion and according to the information and explanations given to us, the money raised by way of term loans have been applied by the company for the purpose for which they were raised.
- x. To the best of our knowledge and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. As the provision of Section 197 of the Companies Act 2013 is not applicable on private limited companies, accordingly the provisions of Clause 3(xi) of the Order are not applicable to the Company.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. According to the information and explanation given to us and based on our examinations of the record of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanation given to us and based on our examinations of the record of the company, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

**FOR DEEPAK BAHL & CO.**

Chartered Accountants

Firm Regn. No. 011057N

  
**C.A. Deepak Bahl**

Partner

Membership No. 089778

UDIN: 22089778AAAAAK5393



Place: New Delhi

Date: **25 NOV 2021**



**ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED**  
CIN-U74999DL1996PTC076375  
**BALANCE SHEET AS AT 31ST MARCH 2021**

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share capital	3	6,00,000	6,00,000
(b) Reserves and surplus	4	63,47,59,666	66,26,63,546
<b>(2) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	5	3,44,83,314	17,83,52,501
(b) Long-term provisions	6	1,85,28,000	2,33,79,000
<b>(3) CURRENT LIABILITIES</b>			
(a) Short-term borrowings	7	5,24,861	7,68,238
(b) Trade payables	8		
Total Outstanding dues of micro enterprises and small enterprises (Refer note 31) and		2,73,352	3,52,187
Total Outstanding dues of creditors other than micro enterprises and small enterprises		16,89,40,157	43,58,75,362
(c) Other current liabilities	9	21,15,21,379	30,79,27,510
(d) Short-term provisions	10	43,70,000	1,65,79,500
<b>TOTAL</b>		<b>1,07,40,00,728</b>	<b>1,62,64,97,843</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets			
(i) Tangible assets	11	17,51,72,350	34,74,63,974
(ii) Intangible assets	11	30,65,674	16,65,889
(iii) Intangible assets under development	11	-	37,52,334
(b) Non current investments	12	1,55,06,230	1,55,30,630
(c) Deferred tax assets (Net)	13	3,25,37,803	2,68,72,602
(d) Other non-current assets	14	5,36,96,402	30,13,618
<b>(2) CURRENT ASSETS</b>			
(a) Current investments	15	19,99,95,000	2,00,00,000
(b) Trade receivables	16	20,29,28,369	61,22,85,027
(c) Cash and cash equivalents	17	6,60,38,288	14,96,82,074
(d) Short-term loans and advances	18	22,90,68,567	27,04,55,218
(e) Other Current Assets	19	9,59,92,045	17,57,76,477
<b>TOTAL</b>		<b>1,07,40,00,728</b>	<b>1,62,64,97,843</b>

Significant accounting policies and notes forming part of the accounts : Note 1 to Note 38

As per our report even date attached

For and on behalf of board of directors

**For DEEPAK BAHL & CO.**  
Chartered Accountants  
FRN No. 021067N

**CA. DEEPAK BAHL**  
Partner  
M.No. 089778  
Place : New Delhi  
Date : 25 NOV 2021

**RAJESH LOOMBA**  
Managing Director  
DIN. 00082353

**ADITYA LOOMBA**  
Director  
DIN. 00082331

**ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED**  
CIN-U74999DL1996PTC076375  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

(Amount in Rs.)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31ST MARCH 2021	FOR THE YEAR ENDED 31ST MARCH 2020
(I) Revenue from Operations	20	99,05,81,515	3,97,61,83,150
Net Revenue From Operations		99,05,81,515	3,97,61,83,150
(II) Other Income	21	5,87,85,962	2,87,29,512
(III) Total Revenue (I + II)		1,04,93,47,477	4,00,49,12,662
(IV) Expenses			
Operating Expense	22	67,44,37,011	3,12,97,42,321
Employee Benefits Expense	23	15,86,28,820	43,63,03,640
Finance Costs	24	2,39,16,386	4,10,20,076
Depreciation	11	12,88,04,444	16,60,59,664
Other Expenses	25	9,71,29,895	20,12,47,450
Total Expenses		1,08,29,16,557	3,97,43,73,151
(V) Profit Before Tax, Exceptional and Extraordinary Items (III - IV)		(3,35,69,080)	3,05,39,511
(VI) Exceptional Items		-	-
(VII) Profit Before Extraordinary Items and Tax (V - VI)		(3,35,69,080)	3,05,39,511
(VIII) Extraordinary Items		-	-
(IX) Profit Before Tax (VII - VIII)		(3,35,69,080)	3,05,39,511
(X) Tax Expense			
(1) Current Tax		-	1,21,61,500
(2) Deferred Tax Asset		56,65,200	24,404
Profit (Loss) for the Period (IX - X)		(2,79,03,880)	1,84,02,415
(XI) Earnings per Equity Share of Face Value of Rs. 100/- each	26		
(1) Basic		(4,651)	3,067
(2) Diluted		(4,651)	3,067

Significant accounting policies and notes forming part of the accounts: Note 1 to Note 38

As per our report even date attached

For and on behalf of board of directors

For DEEPAK BAHL & CO.  
Chartered Accountants  
FRN No 0111057N

CA. DEEPAK BAHL  
Partner  
M.No. 089778  
Place: New Delhi  
Date: 25 NOV 2021

RAJESH LOOMBA  
Managing Director  
DIN. 00082353

ADITYA LOOMBA  
Director  
DIN. 00082331

## ECOS(INDIA) MOBILITY &amp; HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2021

(Amount in Rs.)

PARTICULARS	YEAR ENDED 31ST March 2021	YEAR ENDED 31ST MARCH 2020
<b>I Cash Flow From Operating Activities</b>		
Net Profit after tax	(2,79,03,880)	1,84,02,415
<b>Adjustments For:</b>		
Depreciation	12,88,04,444	16,60,59,664
Finance Costs	2,39,16,386	4,10,20,076
Provision for tax	-	1,21,61,500
Interest Received	(1,27,17,638)	(89,00,688)
Deferred Tax	(56,65,200)	(24,404)
Profit on Sale of Investment	(37,77,655)	(21,49,479)
Profit on Sale of Fixed Assets	(2,50,19,520)	(72,32,808)
Provision for Doubtful Debts	43,41,362	(91,47,715)
Provision for Gratuity	13,60,445	81,10,141
Provision for Leave Encashment	-	48,36,371
Amount Written Back	(1,23,58,574)	(7,79,925)
<b>Operating Profit Before Working Capital Changes</b>	<b>7,09,80,170</b>	<b>22,23,55,148</b>
<b>Adjustments for Working Capital</b>		
Increase/(Decrease) In Trade Payables	(25,46,55,466)	(66,58,086)
Increase/(Decrease) in Other Current Liabilities	(5,85,84,053)	3,21,54,232
Increase/(Decrease) in Short Term Provisions	(1,84,20,944)	(5,46,70,597)
Decrease/(Increase) In Trade Receivables	40,50,15,296	1,99,59,217
Decrease/(Increase) in Short term Loans and Advances	6,05,33,896	8,31,25,339
Decrease/(Increase) In Non Current Assets	(5,06,82,784)	(30,13,618)
Decrease/(Increase) In Other current Assets	7,97,84,432	7,58,89,891
<b>Cash Generated From Operations</b>	<b>23,39,70,547</b>	<b>36,91,41,525</b>
Taxes Paid	(1,91,47,245)	(7,48,02,370)
<b>Net Cash Flow From Operating Activities</b>	<b>21,48,23,302</b>	<b>29,43,39,156</b>
<b>II Cash Flow From Investing Activities</b>		
Purchases of Fixed Assets	(67,31,660)	(23,97,95,949)
Sale of Fixed Assets	7,75,90,908	2,48,25,742
Sale of Unquoted Share	24,400	(99,900)
Purchase of Mutual Fund	(17,99,95,000)	1,00,00,000
Profit -Mutual Fund	37,77,655	21,49,479
Interest Received	1,27,17,638	89,00,688
<b>Net Cash Flow From Investing Activities</b>	<b>(9,26,16,058)</b>	<b>(19,40,19,940)</b>
<b>III Cash Flow From Financing Activities</b>		
Borrowings made during the year	-	23,89,53,351
Repayment of borrowings	(18,60,01,707)	(16,13,16,676)
Interest and Finance charges Paid	(2,39,16,386)	(4,10,20,076)
<b>Net Cash Flow From Financing Activities</b>	<b>(20,99,18,093)</b>	<b>3,66,16,599</b>
<b>Net Increase/Decrease in Cash And Cash Equivalents(I+II+III)</b>	<b>(8,77,10,848)</b>	<b>13,69,35,814</b>
Cash and cash equivalents at the beginning of the year	14,96,82,074	1,27,46,260
Cash and cash equivalents at the close of the year	6,19,71,226	14,96,82,074
	<b>(8,77,10,848)</b>	<b>13,69,35,814</b>

Note 1: The above cash flow statement has been prepared under the "indirect method" as set out in the accounting standard-3 "cash flow statement"

For and on behalf of board of directors

For DEEPAK BAHL & CO.  
Chartered Accountants  
FRN No 011057N

CA. DEEPAK BAHL  
Partner  
M.No. 089778

Place : New Delhi

Date : 25 NOV 2021

RAJESH LOOMBA  
Managing Director  
DIN No.00082353

ADITYA LOOMBA  
Director  
DIN. 00082331

Note	Particulars
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**1 Corporate information**

ECOS (I) Mobility and Hospitality Pvt. Ltd is a Private Limited Company, registered under the provisions of the Companies Act, 1956. It was formed in the year 1998. It is engaged in the business of car rental and tour operation, events management & other allied services. Company is focused on delivering the quality services to big corporate houses, luxury hotels, tour operators, BPOs and other individuals across India. It is focused to provide corporate chauffeur services, self drive and fleet management services in order to meet the safe, affordable and hassle-free service requirement of the traveller world.

The registered office of the Company is situated at A-264, 3rd Floor, Shyam Pitamah Marg Defence Colony New Delhi, 110024.

**Significant Accounting Policies****2.1 Basis of accounting and preparation of financial statements**

These financial statements have been prepared under the historical cost convention on a going concern basis, on the accrual basis accounting in accordance with the Generally Accepted Accounting principles in India (Indian GAAP). Indian GAAP comprises mandatory accounting standards as specified under Section 133 of the Companies 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) and other accounting pronouncements of The Institute of Chartered Accountants of India. All assets and liabilities have been classified as current or non-current, whatever applicable as per operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

**2.2 Use of estimates**

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on reasonable and prudent basis taking into account all available information, Actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystallized.

**2.3 Revenue recognition****Car rental income**

Revenue is recognized to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The company recognizes revenue on an accrual basis. Revenue in respect of car rentals and other service charges arises and is recognised on completion of services. Revenue from outsourced cars is disclosed on gross basis and car hire charges are disclosed separately. It collects Goods and Service Tax on behalf of the government, therefore, it is not the economic benefit flowing to the company, hence excluded from revenue.

**Trading of Goods**

Company recognizes the revenue from sale of trading goods at a time when performance of obligation are satisfied and upon transfer of control of promised product to the customer in an amount that reflects the consideration, the company expect to receive in exchange of its products.

**Other income**

Interest & commission income is recognised on accrual basis. Revenue in respect of other income is recognised when a reasonable certainty as to its realisation exists.

Dividend Income is recognised when the right to receive is established by the reporting date.

Revenue from Entitlement under Service export from India Scheme of government of India, is recognised as income in the year of receipt of such entitlement. Un-utilised/lapsed SEIS entitlement, if any, are being charged to profit & loss in the year of lapse.

**2.4 Property Plant and Equipments**

Property plant and equipments are stated at cost less accumulated depreciation/ amortisation and impairment losses, if any. Property plant and equipments comprises the purchase price, borrowing costs and any attributable cost of bringing the asset to its working condition for its intended use but excludes trade discounts, rebates and any part of the cost which is borne by a third party. Expenditure relating to Property plant and equipments after the date of its purchase is added to its book value only if it increases the future economic benefits of the asset beyond its previous standard of performance. All other expenses including day to day repair and maintenance expenditure are charged to the statement of profit and loss for the year during which such expenses are incurred. The excise refunds/eligible input tax credit as per GST Law, on purchase of Property plant and equipments have been reduced from its cost.

Capital work-in process is stated at cost.

Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements under the head 'Other current assets'. Any write down in this regard is recognised immediately in the Statement of Profit and Loss.

An item of Property, Plant and Equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on derecognition is recognised in the Statement of Profit and Loss.

**2.5 Intangible fixed Assets**

Intangible assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of input credit availed, if any) and attributable cost of bringing the asset to its working condition for its intended use.

**2.6 Depreciation**

Depreciation on all fixed assets has been provided on Written Down Value Method computed on the basis of useful life prescribed in schedule II of the companies Act 2013 on Pro rata basis from the date of asset is ready to put to use.

Softwares are being amortised over the estimated useful life of 3 years, as determined by the management.

Leasehold improvement has been depreciated or amortized according to the lessee's normal depreciation policy except that the time period shall be of the useful life of the leasehold improvements, or the remaining years of the lease. The remaining years of the lease include the years in the lease renewals that are reasonably assured.

**2.7 Borrowing Cost**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction/development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted. Borrowing cost in respect of capital borrowed for acquisition of an asset for any period beginning from the date on which the capital borrowed for acquisition of the asset to the date on which such assets was first put to use, is being capitalised.

**2.8 Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**2.9 Employees Benefits****Short Term Employee Benefits**

Short term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the service are accrued in the year in which the associated services are rendered by the employees.

**Long Term Employee Benefits****a) Defined Contribution Plan**

Contribution in case of defined contribution plans (Provident Fund, Superannuation benefit, social security schemes and other fund / (schemes)) is charged to statement of profit and loss as and when it is incurred as employee's cost.

**b) Defined Benefit Plan**

The company has a defined gratuity plan. The company is following the Payment of Gratuity Act, 1972. Liability for gratuity is accrued and provided on the basis of actuarial valuation on the projected unit credit method made at the end of financial year. The scheme is unfunded.

Actuarial gains or losses are immediately taken to the statement of profit and loss and not deferred.

**Compensated Absences**

Liability in respect of compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognised on the basis of undiscounted value of estimated amount required to be paid or estimated value of benefit expected to be availed more than one year after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent actuary using the projected unit credit method.

Actuarial gains or losses arising from the past experience and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses are determined.

**2.10 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred Tax: The differences that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

For Ecos (i) Mobility and Hospitality Pvt. Ltd.



Director

For Ecos (i) Mobility and Hospitality Pvt. Ltd.



Director





**ECOS(I) MOBILITY & HOSPITALITY PRIVATE LIMITED**

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements for the year ended 31st MARCH 2021

**2.11 Investment Property**

Investment properties are measured initially at cost including transaction costs. Subsequent to initial recognition investment properties are measured at cost model in accordance with AS 10 Property, Plant and Equipment. An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

**2.12 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Since there are no potential equity shares, basic earning per share and dilutive earning per share are equal.

**2.13 Foreign Currency Transactions****Initial Recognition:**

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and foreign currency at the date of transaction.

**Conversion:**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting rate. Non-monetary items which are measured in terms of historical cost denominated in a foreign currency and are reported using the exchange rate at the date of transaction and Non-monetary items which are measured at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rate that existed when the values were determined.

**Exchange difference:**

Exchange differences arising on the settlement of monetary items or restatement of a monetary items at a rates different from those at which they were initially recorded during the year, or reported in the previous financial statement, are recognised as income or expenses in the year in which they arise.

**2.14 Provisions and contingencies****Provision:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**Contingent Liability:**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be recognised because it can not be measured reliably. The company does not recognise a contingent liability but mentioned if any its existence in the financial statements.

**2.15 Segment Reporting**

The operating segments have been identified on the basis of nature of products and the same are accordingly evaluated by the Manager and Board of Directors. The Company's primary operating segment is Car Rental & Sale of Trading Goods.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue of the segment or manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

Director

Director



**ECOS(I) MOBILITY & HOSPITALITY PRIVATE LIMITED**

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements for the year ended 31st MARCH 2021

**2.16 Impairment of Assets**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

**2.17 Investment**

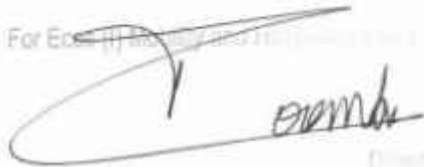
Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

**2.18 Insurance claims**

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



For Ecos (I) Mobility and Hospitality Pvt. Ltd.



Director



**ECOS(I) MOBILITY & HOSPITALITY PRIVATE LIMITED**

CIN:U74999DL1998PTC0676378

Notes forming part of the financial statements

Amount (Rs.)

<b>3 Share Capital</b>				
Particulars	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020	
I. Authorised Capital 25,000(25,000) Equity Shares of Rs. 100/- each	25,00,000		25,00,000	
II. Issued, Subscribed & Paid Up Capital 6,000(6,000) Equity Shares of Rs. 100/- each Fully paid up	6,00,000		6,00,000	
Reconciliation of the number of shares	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Opening Balance	6,000	6,00,000	6,000	6,00,000
Add: Additions to share capital on account of fresh issue or bonus issue etc.	-	-	-	-
Less: Shares redeemed/ cancelled during the reporting period	-	-	-	-
Closing Balance	6,000	6,00,000	6,000	6,00,000
<b>Rights and Restrictions attached to Equity Shares</b>				
The company has issued only one class of equity share having a par value of Rs. 100 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.				
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.				
<b>Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate:</b>				
The Company does not have Holding Company.				
Shares held by each shareholder holding more than 5% shares	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020	
	Percentage	No. of Shares	Percentage	No. of Shares
Rajesh Loomba	55%	3,300	55%	3,300
Aditya Loomba	40%	2,400	40%	2,400
Chanchal Loomba	5%	300	5%	300
As per records including registers and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.				
<b>Details of issue of fully paid Bonus Shares during the period of five years immediately preceding the Balance Sheet date.</b>				
The company has not issued any bonus shares.				

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



Director

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



Director



## ECOS(I) MOBILITY &amp; HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

4	(b) Reserves and surplus		AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
	PARTICULARS			
	a) General Reserve		2,67,263	2,67,263
	b) Surplus			
	Opening balance		66,23,96,283	64,39,93,868
	Add: Profit/(Loss) for the year as per Statement of Profit & Loss		(2,79,03,880)	1,84,02,415
	Balance carried forward to next year		63,44,92,403	66,23,96,283
	Total (a+b)		63,47,59,666	66,26,63,546
5	(a) Long-term borrowings			
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	
		Non-Current	Current	Non-Current
	Term Loans (Secured)			Current
	i) From Banks			
	HDFC (Auto Loan)	2,65,60,131	5,68,62,732	11,02,36,732
	ICICI (Auto Loan)	58,20,902	1,30,67,880	1,85,01,550
	AXIS (Auto Loan)	21,02,281	60,81,464	1,67,65,190
	Yes Bank Ltd		3,67,08,704	3,48,45,029
	ii) From Financial Institutions			
	Toyota Financial Services India Ltd	-	-	-
	Sundaram Finance Ltd	-	-	-
	Amount disclosed under the head "Other Current Liabilities" as "Current Maturities of Long Term Borrowings" (Refer note no. 9)		(11,27,20,780)	(15,05,42,858)
		3,44,83,314	-	17,83,52,501
*Term Loans relates to finance of fleet which are secured against hypothecation of respective vehicles, repayable as per Term Loan Agreements with the respective financial institutions/banks/other parties. The duration of term loans are generally for 3-4 years carrying interest ranging from 7.25% p.a. to 10.50% p.a.				
6	(b) Long-term provisions			
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	
	Employees Benefits Gratuity	1,55,73,000	1,94,07,000	
	Employees Benefits Leave Encashment (Refer note no 23.1)	29,55,000	39,72,000	
		1,85,28,000	2,33,79,000	
7	(a) Short-term borrowings			
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	
	a) Loans Repayable on Demand (Secured)			
	From Kotak Mahindra Bank -3911658735	-	313	
	From Kotak Mahindra Bank -3911124926	-	7,67,925	
	b) Loans From Director & their relatives	5,24,861	-	
		5,24,861	7,68,238	
Overdraft facility of Rs. 9.50 Crores with drop down of 10% every financial year, from Kotak Mahindra Bank is being financed vide Sanction Ref. no. LP 02478615 dt. 28.03.2013. Presently the limit as on 31.3.2021 is Rs. 2.85 Crores at interest rate base rate MCLR plus 0.45%. In addition, there is additional overdraft facility of Rs 5.80 Crores with drop down of 10% every financial year from Kotak Mahindra Bank is being financed vide Sanction Ref No LP09253883 dt 07.08.2019. Presently the limit as on 31.3.2021 is Rs. 4.64 Crores at interest rate base rate MCLR plus 0.55%. The overdraft facility including additional is secured against mortgage of personal immovable property of one of the director. Further, a overdraft facility of Rs. 5 Crores is also availed during the year from Kotak Mahindra Bank against lien of Fixed Deposit of Rs. 5 Crores at interest rate base rate of Fixed Deposit Plus 1%.				

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



Director

**ECOS(I) MOBILITY & HOSPITALITY PRIVATE LIMITED**
**CIN-U74999DL1996PTC076375**

Notes forming part of the financial statements

<b>8</b>	<b>(b) Trade payables</b>		
	<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2021</b>	<b>AS AT 31ST MARCH 2020</b>
	(i) Total Outstanding dues of micro enterprises and small enterprises (Refer note 32)	2,73,352	3,52,187
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	16,89,40,157	43,58,75,362
		<b>16,92,13,509</b>	<b>43,62,27,549</b>
<b>9</b>	<b>a) Details of dues of Micro and small Enterprises as per the micro, small and medium Enterprises Development Act, 2006</b>		
	<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2021</b>	<b>AS AT 31ST MARCH 2020</b>
	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
	Principal amount	2,73,352	3,52,187
	Interest amount	40,401	36,970
	<b>Total</b>	<b>3,13,753</b>	<b>3,89,157</b>
	The amount of interest paid by the buyer in the term of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed date during each accounting year		
	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under MSMED Act, 2006	-	-
		40,401	36,970
	The amount of interest accrued and remaining unpaid at the end of each accounting period		
	The amount of further interest remaining due and payable even in the succeeding years, until such date the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-
<b>b)</b>	The amount of interest due and payable for the year due to delay in making payment under Micro, small and Medium Enterprises Development Act, 2006 is Rs. 40,401 (P.Y Rs. 36,970).		
<b>c)</b>	Dues to Micro small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditors.		
<b>9</b>	<b>(c) Other current liabilities</b>		
	<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2021</b>	<b>AS AT 31ST MARCH 2020</b>
	a) Statutory Remittances		
	EPF Payable	12,83,391	31,40,501
	ESIC Payable	54,322	2,02,646
	Labour Welfare Payable	5,096	30,807
	TDS/TCS Payable	24,29,741	77,30,287
	Indirect Taxes Payable	1,46,61,674	2,88,85,226
	Professional Tax Payable	86,450	1,19,245
	b) Security Deposits Received	5,85,45,863	7,68,27,975
	c) Current Maturities of Long Term Borrowings (Refer Note no 5)	11,27,20,780	15,05,42,858
	d) Other Expenses Payable	1,68,10,783	3,63,73,796
	e) Advance from Customers	49,23,479	42,74,169
		<b>21,15,21,379</b>	<b>30,79,27,510</b>
<b>10</b>	<b>(d) Short-term provisions</b>		
	<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2021</b>	<b>AS AT 31ST MARCH 2020</b>
	a) Provision For Employee Benefits		
	Provision for Gratuity	31,38,000	30,47,000
	Provision for Leave Encashment	12,32,000	13,71,000
	b) Provision Others	-	1,21,61,500
	Provision for Income Tax		
		<b>43,70,000</b>	<b>1,65,79,500</b>
<b>12</b>	<b>(b) Non current investments</b>		
	<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2021</b>	<b>AS AT 31ST MARCH 2020</b>
	a) In Equity Instruments:		
	Trade Investments (Unquoted) at cost		
	In Subsidiary		
	10,000 Equity Shares of Ecreate Events Pvt Ltd	2,00,980	2,00,980
	10,000 Equity Shares of Eco Car Rental Services Pvt Ltd (Equity share of Rs. 10 each - fully paid)	1,00,090	1,00,090
	755 (PY 999) Equity Shares of ECO ETS Pvt Ltd (Equity Share of Rs. 100 each- fully paid)	75,500	99,900
		<b>1,51,29,660</b>	<b>1,51,29,660</b>
	b) In Immovable Property		
		<b>1,55,05,230</b>	<b>1,55,30,630</b>

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



Director

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



Director





# ECOS (I) MOBILITY & HOSPITALITY PVT. LTD.

Notes forming part of the financial statements

Note 11: Schedule of Property Plant and Equipment as on 31st Mar-21

Block of Assets	Gross Block				Depreciation				WDV
	Opening	Addition During the year	Deletion During the year	Closing	Opening Accumulated Depreciation	Depreciation for the year	Deletion During the year	Closing Depreciation	As on 31/03/2021
<b>A - Property Plant &amp; Equipment</b>									
Building	65,81,655	-	-	65,81,655	45,10,831	11,28,707	-	56,39,538	7,41,117
MV-Buses, Lorries, Cars and Taxis used in business of tour	80,78,72,098	24,61,450	18,48,08,684	87,92,10,864	47,01,81,211	11,81,48,993	13,81,20,790	45,94,07,810	34,82,19,011
Office Equipments	1,92,30,245	2,51,238	-	1,94,82,284	1,30,08,353	27,91,716	-	1,58,00,069	36,81,995
Furniture & Fixture-General	85,17,088	6,000	-	85,41,888	30,30,863	9,08,902	-	39,39,765	26,04,073
Computer & Data Processing Units and User Devices-Desktops, Laptops	2,32,74,323	59,233	5,74,741	2,27,59,422	1,94,29,294	20,54,911	5,42,073	2,09,42,113	18,17,289
IT&M-General Plant & Machinery	10,91,000	-	-	10,91,000	9,63,254	21,342	-	9,84,596	1,29,214
<b>Total - A</b>	<b>86,65,86,981</b>	<b>29,79,326</b>	<b>18,54,81,425</b>	<b>68,40,84,883</b>	<b>51,91,23,007</b>	<b>12,44,51,895</b>	<b>13,86,62,371</b>	<b>50,80,12,531</b>	<b>17,51,72,360</b>
<b>B - Intangible Assets</b>									
Software under development	37,52,334	-	37,52,334	75,04,668	-	-	-	-	37,52,334
Software	44,08,879	37,52,334	-	81,61,213	27,97,890	23,12,649	-	51,10,539	30,65,674
<b>Total - B</b>	<b>81,61,213</b>	<b>37,52,334</b>	<b>37,52,334</b>	<b>81,61,213</b>	<b>27,97,890</b>	<b>23,12,649</b>	<b>-</b>	<b>51,10,539</b>	<b>30,65,674</b>
<b>Grand Total (A+B)</b>	<b>87,48,08,194</b>	<b>67,31,660</b>	<b>18,92,33,759</b>	<b>69,22,06,096</b>	<b>52,19,20,897</b>	<b>12,68,04,544</b>	<b>13,86,62,371</b>	<b>51,40,63,070</b>	<b>17,82,38,034</b>
Previous Year Figure	77,46,80,707	23,97,95,943	13,96,72,461	87,40,03,194	47,79,41,861	16,40,59,684	12,20,00,528	52,18,20,957	35,28,82,197
									29,67,56,846

Note: Computer Software acquired shall be amortised over a period of 3 years.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



## ECOS(I) MOBILITY &amp; HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

13	(c) Deferred tax assets (Net)				
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020		
	Opening deferred tax assets	2,68,72,602	2,68,48,199		
	Creation of deferred tax assets/(liabilities) during the year	56,65,200	24,404		
	Closing deferred tax assets	3,25,37,803	2,68,72,602		
		3,25,37,803	2,68,72,602		
14	(d) Other non-current assets				
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020		
	Non-current Bank Balance (Refer note no. 17)	5,36,96,402	30,13,618		
		5,36,96,402	30,13,618		
15	(a) Current investments				
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020		
	In Mutual Funds	19,99,95,000	2,00,00,000		
		19,99,95,000	2,00,00,000		
16	(b) Trade receivables				
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020		
	(Unsecured and Considered Good)				
	Trade receivables for a period exceeding 6 months from the date they were due for payment	4,05,65,982	6,58,48,777		
	Less: Provision for doubtful debt	27,27,316	36,19,432		
		3,78,38,666	6,22,29,345		
	Other trade receivables	16,67,03,749	55,55,83,964		
	Less: Provision for doubtful debt	16,14,045	55,28,283		
		16,50,89,703	55,00,55,682		
	Total=A+B	20,29,28,369	61,22,85,027		
17	(c) Cash and cash equivalents				
	PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
	Cash on Hand (Including Imprest)	-	-	49,86,073	45,23,596
	Balances with Banks				
	In Current Accounts	-	-	42,20,421	73,93,747
	In Deposit accounts with less than 3 months maturity period	-	-	68,31,794	27,64,732
	In Deposit accounts with maturity for more than 3 months but less than 12 months maturity period	-	-	5,00,00,000	13,50,00,000
	In Bank deposit with more than 12 months maturity	5,11,74,719	20,84,744	-	-
	Other Bank Balances				
	In bank deposit against LC/BG with maturity for less than 3 months	-	-	-	-
	In bank deposit against LC/BG with maturity for more than 3 months but less than 12 months maturity	-	-	-	-
	In bank deposit against LC/BG with maturity for more than 12 months maturity	25,21,683	9,28,674	-	-
		5,36,96,402	30,13,618		
	Less: Amount disclosed under the head other Non-current assets	5,36,96,402	30,13,618	-	-
		-	-	6,60,38,268	14,96,82,074

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

Director



## ECOS(I) MOBILITY &amp; HOSPITALITY PRIVATE LIMITED

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Notes forming part of the financial statements

18	(d) Short-term loans and advances		AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
	PARTICULARS			
	Loans and Advances to Related Parties			
	-Subsidiary Companies		7,19,16,882	5,55,21,023
	Security Deposits		65,19,661	1,08,19,758
	Loan to Employees		20,76,745	15,06,774
	Prepaid Expenses		1,33,79,119	1,81,57,749
	Balances with Government Authorities		10,39,59,888	14,61,47,672
	Other Loans and Advances		3,12,16,273	3,65,01,642
			22,90,68,567	27,04,55,218
19	(e) Other Current Assets			
	PARTICULARS		AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
	Accrued Income		9,49,66,109	17,18,04,934
	Assets Held for Sale		10,25,936	39,30,349
	EMI Receivable		-	41,194
			9,59,92,045	17,57,76,477

For Ecos (I) Mobility and Hospitality Pvt. Ltd.


  
Director

For Ecos (I) Mobility and Hospitality Pvt. Ltd.


  
Director


**ECOS (I) MOBILITY & HOSPITALITY PRIVATE LIMITED**

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Notes forming part of the financial statements

		Amount (Rs.)	
20	(i) Revenue from Operations		
	PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	Car Hire Charges	94,66,16,991	3,94,62,38,065
	Travel Ancillary Business	-	6,27,336
	Event Management Income	-	90,73,951
	Sale of Traded Goods	3,74,50,127	-
	Other Operational Income	65,14,397	2,02,43,798
		99,05,81,515	3,97,61,83,150
21	(ii) Other Income		
	PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	Interest Income	1,27,17,638	89,00,668
	Profit on Sale of Assets	2,50,19,520	72,32,808
	Short/Long Term Profit on Mutual Funds	37,77,655	21,49,479
	Balances Written-back	1,23,58,574	7,79,925
	Sale of SFIS benefits	35,09,982	87,63,668
	Excess Provision Reversed- Leave Encashment	4,11,569	-
	Other Income	9,71,024	8,82,943
		5,87,65,962	2,87,29,512
22	Operating Expense		
	PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	Car Hire Charges Paid	57,90,80,925	2,94,15,65,873
	Car Running & Maintenance	1,81,72,151	6,02,31,438
	Chauffeur Charges	1,92,61,682	5,61,70,126
	Purchase of Traded Goods	2,33,31,715	-
	Commission Paid	34,39,790	85,36,747
	Insurance Expenses	1,98,08,441	1,49,61,007
	Parking Expenses	12,52,759	91,41,525
	Road & Token Tax	52,11,715	1,31,52,628
	GPS Expense	48,77,833	1,73,28,107
	Event Management Expense	-	81,06,946
	Package Tour Expenses	-	5,48,123
		67,44,37,011	3,12,97,42,321
23	Employee Benefits Expense		
	PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	Staff Salary	13,70,23,136	34,12,82,173
	Director's Remuneration	10,76,887	3,32,66,288
	Contribution to Employee's State Insurance	7,41,361	35,18,938
	Contribution to Provident Fund	73,40,985	1,99,66,910
	Provision for Gratuity	13,60,445	81,10,141
	Bonus and Ex-gratia to Staff	9,44,202	39,81,577
	Leave Encashment	-	48,36,371
	Staff Welfare Expenses	30,26,713	1,11,25,898
	Employee Insurance	58,96,208	73,42,224
	Others	12,18,883	28,73,320
		15,86,28,820	43,63,03,640

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

*[Signature]*

Director

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

*[Signature]*

Director



**ECOS(I) MOBILITY & HOSPITALITY PRIVATE LIMITED**
**CIN-U74999DL1996PTC076375**

Notes forming part of the financial statements

- 23.1 As per the Accounting Standard 15 "Employee Benefits", the disclosures as defined in the accounting standard are as given below:

**Defined Benefit Plan**

The gratuity scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of benefit measurement and measures each unit separately to build the final obligation.

**i) Reconciliation of Defined Benefit Obligation (DBO)**

PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
<b>i) Present value of DBO at the start of year</b>	<b>2,24,54,000</b>	<b>1,73,50,000</b>
Current Service Cost	28,31,000	40,74,000
Interest Cost	13,02,000	11,97,000
Effect of Curtailment [Loss/ (Gain)]	(3,98,000)	-
Benefits paid	(51,03,000)	(30,06,000)
Actuarial Loss/(Gain)	(23,75,000)	28,39,000
<b>Present value of DBO at the end of year</b>	<b>1,87,11,000</b>	<b>2,24,54,000</b>
<b>ii) Expenses Recognized in the Profit and Loss account</b>		
Current Service Cost	28,31,000	40,74,000
Interest Cost	13,02,000	11,97,000
Past Service Cost	(3,98,000)	-
Actuarial loss/(Gain)	(23,75,000)	28,39,000
<b>Employer Expense</b>	<b>13,60,000</b>	<b>81,10,000</b>
<b>iii) Net Liability/(Asset) recognized in the Balance sheet</b>		
Present Value of DBO	1,87,11,000	2,24,54,000
Fair Value of Plan Assets	-	-
<b>Net Liability/(Asset)</b>	<b>1,87,11,000</b>	<b>2,24,54,000</b>
Less: Unrecognised Past Service Cost	-	-
<b>Liability/(Asset) recognised in the Balance sheet of which, Short term Provision</b>	<b>1,87,11,000</b>	<b>2,24,54,000</b>
	<b>31,38,000</b>	<b>30,47,000</b>
<b>iv) Actuarial Assumptions</b>		
Salary Growth Rate	5% p.a	5% p.a
Discount Rate	5% p.a	5.8% p.a
Withdrawal/Attrition rate	25% p.a	20% p.a
Mortality rate	IALM 2012-14 (UR)	IALM 2012-14 (UR)
Expected average remaining working lives of employees	3 years	4 years
<b>v) Experience Adjustments</b>		
Defined Benefit Obligation	1,87,11,000	2,24,54,000
Fair Value of Plan Assets	-	-
<b>Surplus/(Deficit)</b>	<b>(1,87,11,000)</b>	<b>(2,24,54,000)</b>
<b>Experience Adjustment on Plan Liabilities : (Gain)/Loss</b>	<b>(24,40,000)</b>	<b>39,78,000</b>
<b>Experience Adjustment on Plan Assets : Gain/(Loss)</b>	<b>NA</b>	<b>NA</b>

- 23.2 The provision for leave encashment based on actuarial valuation has been included in provisions- Current and Non current.

Amount (Rs.)

**24 Finance Costs**

PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Interest Paid on Car Loan	2,17,79,572	2,87,59,597
Bank Interests	17,533	13,38,583
Credit Cards Coll. Charges	21,19,281	1,09,21,897
	<b>2,39,16,386</b>	<b>4,10,20,076</b>

**25 Other Expenses**

PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Audit Fees (Refer Note 25.1)	5,60,000	8,00,000
Advertisement Expenses	2,54,580	42,15,702
Travelling & Conveyance Expenses	18,41,537	1,56,71,821
Director Travelling Expenses	3,47,799	37,54,286
Legal & Professional Charges	65,60,643	54,87,452
Printing & Stationery	10,60,517	46,69,470
Provision for Doubtful Debts	43,41,362	91,47,715
Rent Paid	80,41,566	2,42,52,248
Repairs & Maintenance	24,75,717	86,55,588
Communication Expenses	48,08,746	1,40,60,200
Uniform & Laundry Expenses	1,63,590	18,87,119
Water & Electricity Exp.	10,15,647	60,73,467
Security Service	22,08,695	50,10,584
Keyman Insurance	42,90,099	44,54,335
Software Maintenance Expenses	91,77,264	88,27,882
Office & House Keeping Expenses	30,83,287	60,59,902
CSR Expenditure	1,20,00,000	-
Other Interest	50,29,040	58,73,871
Miscellaneous Expenditure	2,98,69,805	7,25,45,828
	<b>9,71,29,895</b>	<b>20,12,47,450</b>

For ECOS (I) Mobility and Hospitality Pvt. Ltd.

For ECOS (I) Mobility and Hospitality Pvt. Ltd.





## ECOS(I) MOBILITY &amp; HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

25.1	Payment to the Auditors		
	PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	Statutory Audit Fee	3,85,000	5,50,000
	Taxation Matters	1,75,000	2,50,000
		5,60,000	8,00,000
26	Earning per share (EPS) :		
	PARTICULAR	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	(a) Calculation of Weighted Average Number of Equity Shares of Rs 100 each -		
	Number of Equity Shares at the beginning of the year	6,000	6,000
	Number of Equity Shares at the end of the year	6,000	6,000
	Weighted average of number of Equity Shares during the year	6,000	6,000
	(b) Net Profit for the year attributable to Equity Shares	(2,79,03,880)	1,84,02,415
	(c) Basic Earning per share (face value Rs 100 each)	(4,651)	3,067
	(d) Diluted Earning per share (face value Rs 100 each)	(4,651)	3,067
27	Related Party Disclosure		
	As per Accounting Standard 18, the disclosure of transaction with the related parties are given below:		
	(a) List of related parties and nature of the related party relationship where controls exists and with whom transactions have taken place during the year		
	Key Managerial Personnel	Rajesh Loomba (Managing Director) Aditya Loomba (Director) Chanchal Loomba (Director) has since resigned on 22-09-2020 Satpal Singh (Director) has since resigned on 10-05-2020 Gautam Nath (Chief Executive Office) has since resigned on 31-05-2021 Amit Kumar (Chief Financial Officer) has resigned on 31-05-2021	
	Relative of Key Managerial Personnel	Preeti Loomba (Wife of Rajesh Loomba) Noorie Loomba (Wife of Aditya Loomba) Chanchal Loomba Rajesh Loomba (HUF)	
	Subsidiaries	Ecreate Events Private Limited Eco Car Rental Services Private Limited ECO ETS Private limited	
	Other enterprises under the control of the key management personnel and their relatives	CRA Agro Farms Private Limited Jag Hardware Private Limited Milan Infrabuild Private Limited Blueheaven Realcon Private Limited C R A Technologies Private Limited Adiraj Garments LLP Optimist Softech Private Limited Silver Service Sinur Developers Pvt Ltd Aashirwad	
	Note: Related party relationship is as identified by the company and relied upon by the auditors.		

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

[Signature]



Notes forming part of the financial statements

(b) Material transactions during the year with Related Parties

Description	KMP & Relatives of KMP	Amount (Rs.)					
		Subsidiaries		Other enterprises under the control of the key management personnel and their relatives			
		2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Transaction during the year</b>	<b>Name of the Entity/KMP/Relative</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2019-20</b>
Remuneration Paid	Mr. Rajesh Loomba	4,17,843	1,72,20,577	-	-	-	-
	Mr. Aditya Loomba	3,76,058	1,00,57,424	-	-	-	-
	Mrs. Chanchal Loomba	2,38,088	12,00,540	-	-	-	-
	Mr. Satpal Singh	8,98,131	75,65,714	-	-	-	-
	Mr. Satpal Singh	-	1,00,00,000	-	-	-	-
Other Income	Mrs. Preeti Loomba	14,94,216	15,77,520	-	-	-	-
Salary and Wages	Mrs. Noone Loomba	14,94,216	15,77,520	-	-	-	-
Salary and Wages	Mr. Gautam Nath	18,89,672	62,86,824	-	-	-	-
Salary and Wages	Mr. Amit Kumar	18,44,771	33,59,821	-	-	-	-
Interest Received	Ecreate Events Pvt. Ltd.	-	-	160	1,87,043	-	-
	Eco Car Rental Services Pvt. Ltd.	-	-	56,70,392	70,31,008	-	-
	Ecreate Events Pvt. Ltd.	-	-	3,51,134	-	-	-
Interest Paid	Ecreate Events Pvt. Ltd.	-	-	1,94,63,655	8,09,51,998	-	-
Services Received	Eco Car Rental Services Pvt. Ltd.	-	-	-	-	-	54,69,568
Services Given	Silver Service	-	-	-	-	-	-
	Eco Car Rental Services Pvt. Ltd.	-	-	2,11,644	35,13,372	-	-
	Ecreate Events Pvt. Ltd.	-	-	-	91,29,225	-	-
Equity Contribution	ECO ETS Private Ltd.	-	-	75,500	99,900	-	-
Loan Given/Advance Given	Eco Car Rental Services Pvt. Ltd.	-	-	2,36,51,971	1,80,08,830	-	-
	Ecreate Events Pvt. Ltd.	-	-	25,898	42,26,747	-	-
	ECO ETS Private Ltd.	-	-	-	2,126	-	-
Loan Received Back	Ecreate Events Pvt. Ltd.	-	-	75,639	61,72,761	-	-
	Eco Car Rental Services Pvt. Ltd.	-	-	1,24,49,958	4,49,85,251	-	-
	ECO ETS Private Ltd.	-	-	2,126	-	-	-
Loan Taken	Ecreate Events Pvt. Ltd.	-	-	79,50,259	-	-	-
Loan Repaid	Ecreate Events Pvt. Ltd.	-	-	79,50,259	-	-	-
Commission Received	Ecreate Events Pvt. Ltd.	-	-	3,81,598	-	-	-
Business Support Income	Ecreate Events Pvt. Ltd.	-	-	15,00,000	-	-	-
Loan Taken	Mr. Rajesh Loomba	33,85,534	-	-	-	-	-
	Mr. Aditya Loomba	25,85,723	-	-	-	-	-
	Mrs. Chanchal Loomba	29,23,381	-	-	-	-	-
	Mrs. Preeti Loomba	1,75,224	-	-	-	-	-
	Mrs. Noone Loomba	1,65,506	-	-	-	-	-
Loan Repaid	Mr. Rajesh Loomba	33,21,346	-	-	-	-	-
	Mr. Aditya Loomba	21,54,253	-	-	-	-	-
	Mrs. Chanchal Loomba	19,27,099	-	-	-	-	-
	Mrs. Preeti Loomba	1,78,224	-	-	-	-	-
	Mrs. Noone Loomba	1,65,506	-	-	-	-	-
Rent Paid	Rajesh Loomba	45,000	-	-	-	-	-
Rent Paid	Aditya Loomba	45,000	-	-	-	-	-
<b>Balances at the end of year</b>	<b>Name of the Entity/KMP/Relative</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2019-20</b>
Trade Payables/Amount Payables	Eco Car Rental Services Pvt. Ltd.	-	-	9,51,571	2,11,88,543	-	-
Trade Receivable/Amount Receivable	Ecreate Events Pvt. Ltd.	-	-	1,26,810	2,21,342	-	-
	Eco Car Rental Services Pvt. Ltd.	-	-	624	-	-	-
Investment in Shares	Eco Car Rental Services Pvt. Ltd.	-	-	1,00,090	1,00,090	-	-
	ECO ETS Private Ltd.	-	-	75,500	99,900	-	-
	Ecreate Events Pvt. Ltd.	-	-	2,00,980	2,00,980	-	-
Loans and Advances Given	Eco Car Rental Services Pvt. Ltd.	-	-	7,19,16,882	4,91,41,849	-	-
	ECO ETS Private Ltd.	-	-	-	2,126	-	-
	Ecreate Events Pvt. Ltd.	-	-	-	49,741	-	-
Interest Receivable on Loan Given	Eco Car Rental Services Pvt. Ltd.	-	-	56,70,392	70,31,008	-	-
	Ecreate Events Pvt. Ltd.	-	-	-	1,87,043	-	-
Loan Taken	Mr. Rajesh Loomba	17,188	-	-	-	-	-
	Mr. Aditya Loomba	4,11,470	-	-	-	-	-
	Mrs. Chanchal Loomba	96,202	-	-	-	-	-

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

Director



**ECOS(I) MOBILITY & HOSPITALITY PRIVATE LIMITED**
**CIN-U74999DL1996PTC076375**

Notes forming part of the financial statements

**28 During the Year, Transactions in Foreign Exchange made as :**

PARTICULARS	2020-21	2019-20
Foreign Exchange Earnings	1,70,95,747	9,49,23,228
Foreign Currency Outgo	2,18,20,509	3,04,91,819

**29 CONTINGENT LIABILITIES & COMMITMENTS**
**Guarantees**

PARTICULARS	2020-21	2019-20
Bank Guarantees issued by Indian Bank against FDR in favour of the Asst./Deputy Commissioner of Customs, ICD Tuglakabad, New Delhi may be invoked in case of non-compliance of order of the Adjudicating Authority.	5,40,000	5,40,000
Performance Bank Guarantees issued by Kotak Bank in favour of the Vedanta Ltd.	6,30,000	6,30,000
Performance Bank Guarantees issued by Kotak Bank in favour of the Ministry of External Affairs	-	4,00,000
Performance Bank Guarantees issued by Kotak Bank in favour of the BPCL Ltd.	7,12,200	7,12,200

**30 A) Operating Segment**

Operating segments are established on the basis of those components that are evaluated regularly by the Management deciding how to allocate resources and in assessing performance. The Company is principally engaged in two business segment viz., Car Rental and Trading of Goods.

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with additional policies for segment reporting.

- a) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a reasonable basis have been disclosed as "Unallocable".
- b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis been disclosed as "Unallocable".

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Segment Revenue :-</b>		
Car Rental	95,31,31,388	3,97,61,83,150
Trading	3,74,50,127	-
<b>Gross Revenue from Operations</b>	<b>99,05,81,515</b>	<b>3,97,61,83,150</b>
<b>Segment Results :-</b>		
Car Rental	30,20,26,091	84,64,40,829
Trading	1,41,18,412	-
<b>Profit/(Loss) before finance cost, Tax and unallocable items</b>	<b>31,61,44,503</b>	<b>84,64,40,829</b>
<b>Less: Finance cost</b>	<b>2,39,16,386</b>	<b>4,10,20,076</b>
<b>Less: Other Unallocable Expenditure net of income</b>	<b>32,57,97,198</b>	<b>77,48,81,242</b>
<b>Total Profit / (loss) before Tax</b>	<b>(3,35,69,080)</b>	<b>3,05,39,511</b>
<b>Segment Assets</b>		
Car Rental	20,29,22,338	1,62,64,97,843
Trading	6,031	-
Unallocated	87,10,72,359	-
<b>Total segment assets</b>	<b>1,07,40,00,728</b>	<b>1,62,64,97,843</b>
<b>Segment Liabilities</b>		
Car Rental	16,91,34,956	96,32,34,297
Trading	78,553	-
Unallocated	26,94,27,553	-
<b>Total segment Liabilities</b>	<b>43,86,41,062</b>	<b>96,32,34,297</b>

For Ecos (I) Mobility and Hospitality Pvt. Ltd.

For Ecos (I) Mobility and Hospitality Pvt. Ltd.



**ECOS(I) MOBILITY & HOSPITALITY PRIVATE LIMITED**  
**CIN-U74999DL1996PTC076375**

Notes forming part of the financial statements

**B) Information about geographical areas**

The following information discloses revenue from external customers based on geographical area.

**i) Revenue from external customers**

India	98,69,81,515	3,97,18,30,763
Outside India	36,00,000	43,52,387

ii) None of the non-current assets are located outside India.

iii) Revenue from transactions with a single external customer amounting to 10% or more of the Company is as under

Particulars	As at 31st March, 2021	As at 31st March, 2020
No. of Customers	-	-
Amount in Rs.	-	-

**31 Disclosure as required under section 186(4) of the Companies Act,**

All loans, Guarantees and securities, if any, as discussed in the respective notes are provided for business purpose.

**32** Disclosure of amounts payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information obtained/available with the Company regarding the status of registration of such vendors under the said Act. In respect of overdue principal amounts/ interest payable amounts for delayed payments to such vendors at the Balance Sheet date refer to Note no. 8(a).

**33** Details of expenditure incurred on corporate social responsibility (CSR) activities and shortfall in spending in CSR:

Particulars	As at 31st March, 2021	As at 31st March, 2020
On providing Food / vehicle for food distribution	-	-
On promotion of education including provision for scholarship	-	-
On welfare for disabled persons	-	-
On provision for sanitation	-	-
On Flood relief activity	-	-
On animal and environment protection	-	-
On making available safe drinking water	-	-
Contribution to Aashirwad Trust for carrying out the Educational and other activities as laid down by CSR Committee.	1,20,00,000	-
Total	1,20,00,000	-
Total amount to be spent on CSR activities in accordance with the provision of section 135 of Companies Act 2013.	1,16,65,197	90,64,170
Total spent amount	1,20,00,000	-
Excess amount spent on CSR activities	(3,34,803)	90,64,170

**34** In the opinion of the Board of Directors the aggregate value of Current Assets, Loans & Advances on realisation in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

**35** Figures have been rounded off to the nearest rupees.

**36** Based on an overall assessment of the fixed assets, in the opinion of the management there is no impairment of the cash generating assets during the year in terms of AS-26 "Impairment of Assets".

**37** Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**38** Additional information pursuant to provisions of the para 5 of part II of schedule III of the companies Act, 2013.

a) Manufacturing activities (Finished goods)- Not Applicable

b) During the year under audit company has achieved the sale through Trading activities (Finished goods)-3,74,50,127 (Previous Year - Nil)

c) During the year under audit company has achieved the Sale of Services of Rs 95,22,83,930 (Previous Year Rs 3,97,61,83,150)

d) In the opinion of management and as informed to us the other provision of para 5 of part II of schedule III are not applicable to company.

As per our report even date attached.

For and on behalf of board of directors

For DEEPAK BAHL & CO.  
Chartered Accountants

FRN No 011051N

CA. DEEPAK BAHL

Partner

M.No. 089778

Place : New Delhi

Date : 25 NOV 2021

RAJESH LOOMBA

Managing Director

DIN 00082353

ADITYA LOOMBA

Director

DIN 00082331