



CONSENT LETTER FROM THE ESCROW COLLECTION BANKS/REFUND BANKS /SPONSOR  
BANK

Date: 01<sup>st</sup> August 2024.

To,

**The Board of Directors**  
**Ecos (India) Mobility & Hospitality Limited**  
[45, First Floor,  
Corner Market, Malviya Nagar  
South Delhi – 110 017  
Delhi, India]

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Ecos (India) Mobility & Hospitality Limited (the "Company" and such offer, the "Offer")**

We, AXIS BANK LIMITED do hereby consent to act as the Escrow Collection Banks/Refund Banks/SPONSOR BANK and to our name and details mentioned herein being inserted as Escrow Collection Banks/Refund Banks/SPONSOR BANK in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, NCT of Delhi and Haryana at New Delhi ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: AXIS BANK LIMITED

Address: Axis House", 6th Floor, C-2, Wadia International Centre,. Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Telephone number: (Direct) 022 24253672

E-mail: vishal.lade@axisbank.com

Website: www.axisbank.com

Contact Person: Vishal M. Lade

SEBI Registration Number: INBI000000017

Corporate Identity Number (CIN): L65110GJ1993PLC020769



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4344  
SANDEEP KUMAR  
- VP & Branch Head  
SS No.: 4344



We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority. We further confirm that no enquiry/ investigation is presently being conducted by SEBI on us.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisor to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisor appointed for the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of AXIS BANK LIMITED.

  
Authorized signatory   
**SANDEEP KUMAR**  
VP & Branch Head  
SS No.: 4344

Name: [Sandeep Surindra Kumar]

Designation: [V P]

CC:

**Equirus Capital Private Limited**

12<sup>th</sup> Floor, C Wing, Marathon Futurex,





N.M. Joshi Marg, Lower Parel,  
Mumbai – 400013  
Maharashtra, India (“Equirus”)

**IIFL Securities Limited**  
24th Floor, One Lodha Place  
Senapati Bapat Marg Lower Parel (W)  
Mumbai 400 013  
Maharashtra, India (“IIFL”)

**Legal Counsel to the Offer as to Indian Law**

**Trilegal**  
One World Centre,  
10<sup>th</sup> Floor, Tower 2A & 2B,  
Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai - 400 013



**SANDEEP KUMAR**  
VP & Branch Head  
SS No.: 4344

Annexure A

*[On the letterhead of the Escrow Collection Banks/ Refund Banks/ Public Offer Bank]*

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting AXIS BANK LIMITED from acting as escrow collection banks/ refund banks/ Sponsor bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA

*[Handwritten Signature]*



**SANDEEP KUMAR**  
VP & Branch Head  
CS NO - 4344