



## Consent Letter

Date: 20.08.2024

To

**Ecos (India) Mobility & Hospitality Limited**

45, First Floor, Corner Market,  
Malviya Nagar, South Delhi- 110017  
Delhi, India

**Equirus Capital Private Limited**

12th Floor, C Wing,  
Marathon Futurex  
N M Joshi Marg, Lower Parel  
Mumbai - 400 013  
Maharashtra, India ("Equirus")

**IIFL Securities Limited**

24th Floor, One Lodha Place  
Senapati Bapat Marg Lower Parel (W)  
Mumbai 400 013  
Maharashtra, India ("IIFL")

(Equirus and IIFL together with any other book running lead manager that may be appointed in connection with the Offer will be collectively referred to as the "**Book Running Lead Managers**" or "**BRLMs**").

**Sub: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares") of Ecos (India) Mobility & Hospitality Limited (the "Company" and such offering the "Offer").**

Dear Sir/Madam,

We, MRKS and Associates, Chartered Accountants are independent chartered accountants appointed in terms of the engagement letter dated 31.01.2024 in relation to the Offer and have been informed that the Company proposes to file the the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**", and together with the RHP, the "**Offer Documents**") which the Company intends to file with the SEBI, the Registrar of Companies, ("**RoC**") and any relevant stock exchanges in respect of the Offer or any other documents or materials to be issued in relation to the Offer.

We consent to the references to us as 'Independent Chartered Accountant' in the Offer Documents and our expert opinion being disclosed in the Offer Documents and references to us as "Experts" as defined under Section 2(38) of the Companies Act to the extent and in our capacity as the independent chartered accountant.

The following details with respect to us may be disclosed in the Offer Documents:

**Independent Chartered Accountant's name:** MRKS and Associates

**Address:** 216, Tower-2, DLF Corporate Greens, Sec-74A, Gurgaon-122004

**Tel.:** 9899900212

**Peer review certificate number:** 013435

**Expiry date of the peer review certificate:** 31.08.2025

**Firm registration number:** 023711N

**E-mail:** Saurabh.kuchhal@mrks.co.in

**Date of appointment as Independent Chartered Accountant of the Company:** 31.01.2024

We confirm that we have not been engaged or interested in the formation or promotion or in the management of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including SEBI ICDR Regulations, Companies Act 2013 and the relevant regulations. We also confirm that we have complied with the Code of Ethics and guidance issued by the Institute of Chartered Accountants of India.

We hereby authorize you to deliver this certificate to the ROC, pursuant to Sections 26 and 32 of the Companies Act, 2013, the SEBI, the Stock Exchanges, hosting on the Company's website and any other regulatory or judicial authority, as may be required.

We also consent to the inclusion of this letter and certificates/reports/letters issued by us as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP

**Branch Office Delhi:** 912, Tower-2, 9<sup>th</sup> Floor, Pearls Omaxe, Netaji Subhash Place, Pitampura, New Delhi-110034

**Head office:** 216, Tower-2, DLF Corporate Greens, Sector-74A, Gurugram, 122002

**Tel:** +91-11-47079095 • **E-mail:** office@mrks.co.in • **Website:** www.mrks.in



# MRKS AND ASSOCIATES

## CHARTERED ACCOUNTANTS

until the Bid/ Offer Closing Date. We further consent to include our reports/ certificates/ letters, in full or in parts, in the Offer Documents or such other documents to be issued by the Company in relation to the Offer.

We confirm that we shall not withdraw this consent before delivery of a copy of the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus with the SEBI and the stock exchanges.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead.

This letter may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to update you of any change in the above-mentioned position, immediately in writing of until the Equity Shares allotted commence trading on the relevant Stock Exchanges. In the absence of any such communication from us, the above information should be considered as an updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

We hereby consent to the aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and, or, for the records to be maintained by the Book Running Lead Managers, in accordance with applicable law.

Nothing in the preceding paragraph shall be construed to:

1. Limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Documents; or
2. Limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations, or guidelines issued by applicable regulatory authorities.

All capitalized terms not defined herein bear the meaning ascribed to them in the Offer Documents.

Yours Sincerely,

**For MRKS and Associates**

*Chartered Accountants*

Firm Registration Number: 023711N

**Saurabh Kuchhal**

*Partner*

Membership no.: 512362

Date: 20.08.2024

Place: Gurugram

UDIN: 24512362BKFCXO9180

**CC:**

**Trilegal**

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg,

Lower Parel,

Mumbai - 400 013

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