



DEEPAK BAHL & CO., CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To
The members of
ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, the statement of profit and loss, the cash flow statement for the year then ended, and notes to standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereby referred as 'the standalone financial statements').

In our opinion and to the best of our information and explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2022 & the profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone financial statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other



information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act (AS). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain a reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise due to fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone financial statements, *whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.*
- (ii) Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relevant safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's



internal financial controls over financial reporting.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position, in its Standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

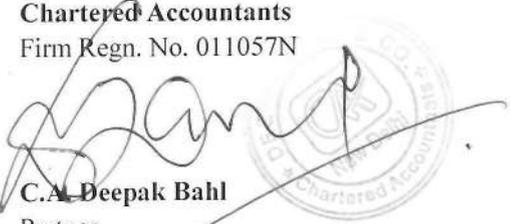
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), contain any material misstatement.
 - v. The Company has neither declared nor paid any dividend during the year.
2. The provisions of Companies (Auditor's Report) Order, 2020 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure - B" a statement on the matters specified in paragraphs 3 & 4 of the order.

FOR DEEPAK BAHL & CO.

Chartered Accountants

Firm Regn. No. 011057N


C.A. Deepak Bahl

Partner

Membership No. 089778

UDIN: 22089778 ANTH X J2648

Place: New Delhi

Date: 02 SEP 2022

Annexure A to Independent Auditors' Report

Referred to in paragraph 1(f) of the Independent Auditors' Report of even date to the members of **ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED** on the Standalone Financial Statements as of and for the year ended March 31, 2022.

We have audited the internal financial controls over financial reporting of **ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED** as of 31st March, 2022 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal Financial controls based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act, 2013.

Auditor's Responsibility

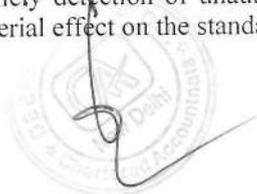
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal Financial control over Financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR DEEPAK BAHL & CO.

Chartered Accountants

Firm Regn. No. 011057N



C.A. Deepak Bahl

Partner

Membership No. 089778

UDIN: 22089778AVTHX72648

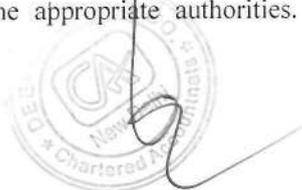
Place: New Delhi

Date: 02 SEP 2022

Annexure B to Independent Auditors' Report

Referred to in paragraph 2 of the Independent Auditors' Report of even date to the members of **ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED** on the Standalone Financial Statements as of and for the year ended March 31, 2022.

- i.
 - a. The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.
 - b. The property plant and equipment of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
 - c. According to the information and explanations given to us and records examined by us, the title deeds of immovable property are held in the name of the company only.
 - d. Company has not revalued any of the asset. Therefore, reporting under clause 3(i)(d) is not applicable to Company.
 - e. No proceedings have been initiated during the year or are pending against the Company as at 31 March, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us. No material discrepancies were noticed on physical verification.
- iii. The Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act, total number of parties 3 amount outstanding as on 31.03.2022 of Rs. 5,69,54,718 /- (Previous year Rs. 7,19,16,882 /-). Our comments are there as under:
 - a) As explained by the management, the terms and conditions for grant of such loan or advance are not prejudicial to the interests of the company.
 - b) As the advances are payable on demand, clause (b) and (c) are not applicable.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 185 & 186 of Companies Act, 2013 in respect of loans, investments, guarantees and security provided by it.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. During the year, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
- vi. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act 2013 in respect of the business of the company.
- vii.
 - a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, sales tax, income tax, service tax, wealth tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such



applicable statutory dues as at March 31, 2022 for a period of more than six months from the date they become payable except Professional Tax amounting to Rs. 19 /-.

- b. According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth tax, service-tax, duty of customs, and duty of excise or value added tax which have not been deposited on account of any dispute.
- viii. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government or dues to debenture holders as at the Balance Sheet date.
- ix. In our opinion, and according to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer or further public offer during the year under audit. Further, in our opinion and according to the information and explanations given to us, the money raised by way of term loans have been applied by the company for the purpose for which they were raised.
- x. To the best of our knowledge and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. As the provision of Section 197 of the Companies Act 2013 is not applicable on private limited companies, accordingly the provisions of Clause 3(xi) of the Order are not applicable to the Company.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. According to the information and explanation given to us and based on our examinations of the record of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanation given to us and based on our examinations of the record of the company, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.
- xvii. According to information and explanations given to us, the Company has not incurred any cash losses during the current financial year as well as in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, nothing has come to our attention, which may cause us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as



and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. a) To the best of our knowledge and according to the information and explanations given to us, there are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII of the Companies Act in compliance with second proviso to sub-section (5) of section 153 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

b) In respect of ongoing projects, the Company has not transferred unspent Corporate Social Responsibility (CSR) amount of Rs. 7.21 Lakhs as at the end of financial year, to a special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act.

(₹ in lakhs)

Relevant financial year	Amount identified for spending on CSR activities for "Ongoing Projects"	Unspent amount	Amount Transferred to special account under section 135(6)	Due date of transfer to the account	Actual date of transfer to the account	Number of days of delay
2021-22	7.21	7.21	Nil	30.04.2022	Not Yet Transferred	126 days as on the date of audit report

FOR DEEPAK BAHL & CO.

Chartered Accountants

Firm Regn. No. 011057N

C.A. Deepak Bahl

Partner

Membership No. 089778

UDIN: 22089778AVTHX72648

Place: New Delhi

Date: 02 SEP 2022

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

BALANCE SHEET AS AT 31ST MARCH, 2022

(₹ in Lakhs)

	Note No.	As at 31st March 2022	As at 31st March 2021
I EQUITY AND LIABILITIES:			
1. Shareholder's Funds			
(a) Share Capital	<u>3</u>	6.00	6.00
(b) Reserves and Surplus	<u>4</u>	7,128.57	6,347.60
Total Shareholder's Funds		7,134.57	6,353.60
2. Non-Current Liabilities			
(a) Long-term Borrowings	<u>5</u>	7.44	344.83
(b) Long-term Provisions	<u>6</u>	211.81	185.28
Total Non-Current Liabilities		219.25	530.11
3. Current Liabilities			
(a) Short-term Borrowings	<u>7</u>	326.28	1,132.46
(b) Trade Payables	<u>8</u>		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		73.50	64.24
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		2,064.51	1,627.89
(c) Other current Liabilities	<u>9</u>	1,133.92	973.50
(d) Short-term Provisions	<u>10</u>	269.21	58.21
Total Current Liabilities		3,867.42	3,856.30
TOTAL EQUITY AND LIABILITIES		11,221.24	10,740.01
II ASSETS:			
1. Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	<u>11</u>	1,134.99	1,751.72
(ii) Intangible Assets	<u>11</u>	14.29	30.66
(b) Non-Current Investments	<u>12</u>	205.31	155.06
(c) Deferred Tax Assets (Net)	<u>13</u>	241.66	325.38
(d) Other Non-Current Assets	<u>14</u>	514.35	536.96
Total Non-Current Assets		2,110.59	2,799.78
2. Current Assets			
(a) Current Investments	<u>15</u>	2,763.03	1,999.95
(b) Trade Receivables	<u>16</u>	2,027.58	2,029.28
(c) Cash and Cash Equivalents	<u>17</u>	779.07	660.38
(d) Short Term Loans and Advances	<u>18</u>	1,872.28	2,290.69
(e) Other Current Assets	<u>19</u>	1,668.69	959.92
Total Current Assets		9,110.64	7,940.22
TOTAL ASSETS		11,221.24	10,740.01

Significant accounting policies and notes forming part of the accounts : Note 1 to Note 49

As per our report even date attached

For and on behalf of Board of Directors of
Ecos (India) Mobility & Hospitality Pvt Ltd

For Deepak Bahl & Co..

Chartered Accountants

FRN No.011057N

CA DEEPAK BAHL

Partner

M.No. 089778

Place : New Delhi

Date : 02 SEP 2022

RAJESH LOOMBA

Managing Director

DIN 00082353

ADITYA LOOMBA

Director

DIN 00082331

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lakhs)

	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
I Revenue from Operations			
Net Revenue From Operations	<u>20</u>	14,414.41	9,909.63
II Other Income	<u>21</u>	347.65	583.84
III Total Income (I + II)		14,762.06	10,493.47
IV Expenses			
Operating Expense	<u>22</u>	10,204.95	6,744.37
Employee Benefits Expense	<u>23</u>	1,840.52	1,586.29
Finance Costs	<u>24</u>	115.07	239.16
Depreciation	<u>11</u>	686.59	1,288.04
Other Expenses	<u>25</u>	865.86	971.30
IV Total Expense		13,712.99	10,829.17
V Profit/(Loss) before exceptional and items & tax (III-IV)		1,049.07	(335.69)
VI Exceptional items		-	-
VII Profit/(Loss) before extraordinary items & tax (V-VI)		1,049.07	(335.69)
VIII Extraordinary items		-	-
IX Profit/(Loss) before tax (VII-VIII)		1,049.07	(335.69)
X Tax Expense:			
(1) Current Tax		184.37	-
(2) Deferred Tax		(83.72)	56.65
XI Profit for the period from Continuing Operations (IX-X)		780.97	(279.04)
XII Earnings per equity share of face value of Rs. 100/- each	<u>26</u>		
Basic (In ₹)		13,016.23	(4,650.65)
Diluted (In ₹)		13,016.23	(4,650.65)

Significant accounting policies and notes forming part of the accounts : Note 1 to Note 49

As per our report even date attached

For and on behalf of Board of Directors of
Ecoss (India) Mobility & Hospitality Pvt Ltd

For Deepak Bahl & CO.

Chartered Accountants

FRN No.011057N

CA DEEPAK BAHL

Partner

M.No. 089778

Place : New Delhi

Date : 02 SEP 2022

RAJESH LOOMBA

Managing Director

DIN. 00082353

ADITYA LOOMBA

Director

DIN. 00082331

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Tax	780.97	(279.04)
Non cash adjustments for:		
Depreciation	686.59	1,288.04
Finance Costs	115.07	239.16
Provision for Tax	184.37	-
Interest Received	(151.45)	(127.18)
Deferred Tax	83.72	(56.65)
Loss from sale of Investment - Unquoted	0.36	-
Profit on Sale of Investment	(11.81)	(37.78)
Profit on Sale of Fixed Assets	(40.48)	(250.20)
Provision for Doubtful Debts	27.95	43.41
Provision for Gratuity	54.13	13.60
Provision for Leave Encashment	20.05	-
Amount Written Back	(98.75)	(123.59)
Operating profit before working capital changes	1,650.72	709.80
Adjustments for Working Capital		
Increase/(Decrease) In Trade Payables	544.62	(2,546.55)
Increase/(Decrease) in Other Current Liabilities	160.42	(585.84)
Increase/(Decrease) in Short Term Provisions	(21.02)	(184.21)
Decrease/(Increase) In Trade Receivables	(26.24)	4,050.15
Decrease/(Increase) in Short Term Loans and Advances	678.16	605.34
Decrease/(Increase) In Non Current Assets	22.61	(506.83)
Decrease/(Increase) In Other Current Assets	(708.77)	797.84
Cash generated from Operation	2,300.50	2,339.71
Taxes paid	(259.75)	(191.47)
Net Cash Flow from Operating Activities	2,040.75	2,148.23
II CASH FLOW FROM INVESTING ACTIVITIES		
Payment for acquisition of Fixed Assets	(109.99)	(67.32)
Proceeds from sale of Fixed Assets	96.98	775.91
Investment in Share-Unquoted	(6.00)	0.24
Investment in convertible debenture-Unquoted	(45.00)	-
Investment in Mutual Fund -Listed	(699.97)	(1,999.95)
Proceeds from of sale of Investment- Unquoted	0.40	-
Proceeds from of sale Mutual Fund	199.90	237.78
Investment in Equity Share- Listed	(251.20)	-
Interest Received	151.45	127.18
Net Cash Flow from Investing Activities	(663.43)	(926.16)
III CASH FLOW FROM FINANCING ACTIVITIES		
Net Change in Borrowings	(1,618.54)	(1,860.02)
Interest and Finance Charges Paid	(115.07)	(239.16)
Net Cash Flow from Financing Activities	(1,733.61)	(2,099.18)
Net increase/(decrease) in Cash and Cash Equivalents	(356.28)	(877.11)
Opening Balance Cash and Cash Equivalents	660.38	1,496.82
Closing Balance Cash and Cash Equivalents	304.10	619.71
	(356.28)	(877.11)

Note 1: The above cash flow statement has been prepared under the "indirect method" as set out in the accounting standard-3 "cash flow statement"

For and on behalf of Board of Directors of
Ecos (India) Mobility & Hospitality Pvt Ltd

For Deepak Bahl & Co.

Chartered Accountants

FRN No.0111057N

CA. DEEPAK BAHL

Partner

M.No. 089778

Place : New Delhi

Date : 02 SEP 2022

RAJESH LOOMBA

Managing Director

DIN 00082353

ADITYA LOOMBA

Director

DIN 00082331

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

1 Corporate Information

Ecos (India) Mobility and Hospitality Pvt. Ltd is a Private Limited Company, registered under the provisions of the Companies Act, 1956. It was formed in the year 1996. It is engaged generally in the business of car rental and tour operation, events management, trading activity & other allied services. Company is focused on delivering the quality services to big corporate houses, luxury hotels, tour operators, BPOs and other individuals across India. It is focused to provide corporate chauffeur services, self drive and fleet management services in order to meet the safe, affordable and hassle-free service requirement of the traveller world. The registered office of the Company is situated at New Delhi, 110024.

Significant Accounting Policies

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared under the historical cost convention on a going concern basis, on the accrual basis accounting in accordance with the Generally Accepted Accounting principles in India (Indian GAAP). Indian GAAP comprises mandatory accounting standards as specified under Section 133 of the Companies 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) and other accounting pronouncements of The Institute of Chartered Accountants of India. All assets and liabilities have been classified as current or non-current, whatever applicable as per operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

2.2 Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on reasonable and prudent basis taking into account all available information. Actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystallized.

2.3 Revenue Recognition

Car rental income

Revenue is recognized to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The company recognises revenue on an accrual basis. Revenue in respect of car rentals and other service charges arises and is recognised on completion of services. Revenue from outsourced cars is disclosed on gross basis and car hire charges are disclosed separately. It collects Goods and Service Tax on behalf of the government, therefore, it is not the economic benefit flowing to the company, hence excluded from revenue.

Trading of Goods

Company recognizes the revenue from sale of trading goods at a time when performance of obligation are satisfied and upon transfer of control of promised product to the customer in an amount that reflects the consideration, the company expect to receive in exchange of its products.

Other Income

Interest & commission income is recognised on accrual basis. Revenue in respect of other income is recognised when a reasonable certainty as to its realisation exists.

Dividend Income is recognised when the right to receive is established by the reporting date.

Revenue from Entitlement under Service export from India Scheme of government of India, is recognised as income in the year of receipt of such entitlement or determining of such entitlement by government of India whichever is earlier. Un-utilised/lapsed SEIS entitlement, if any, are being charged to profit & loss in the year of lapse.

2.4 Property Plant and Equipments

Property plant and equipments are stated at cost less accumulated depreciation/ amortisation and impairment losses, if any. Property plant and equipments comprises the purchase price, borrowing costs and any attributable cost of bringing the asset to its working condition for its intended use but excludes trade discounts, rebates and any part of the cost which is borne by a third party. Expenditure relating to Property plant and equipments after the date of its purchase is added to its book value only if it increases the future economic benefits of the asset beyond its previous standard of performance. All other expenses including day to day repair and maintenance expenditure are charged to the statement of profit and loss for the year during which such expenses are incurred. The excise refunds/eligible input tax credit as per GST Law, on purchase of Property plant and equipments have been reduced from its cost.

Capital work-in process is stated at cost.

Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements under the head 'Other current assets'. Any write down in this regard is recognised immediately in the Statement of Profit and Loss.

An item of Property, Plant and Equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on derecognition is recognised in the Statement of Profit and Loss.

2.5 Intangible Fixed Assets

Intangible assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of input credit availed, if any) and attributable cost of bringing the asset to its working condition for its intended use.

Director



Notes forming part of the financial statements

2.6 Depreciation

Depreciation on all fixed assets has been provided on Written Down Value Method computed on the basis of useful life prescribed in schedule II of the companies Act 2013 on Pro rata basis from the date of asset is ready to put to use.

Softwares are being amortised over the estimated useful life of 3 years, as determined by the management.

Leasehold improvement has been depreciated or amortized according to the lessee's normal depreciation policy except that the time period shall be of the useful life of the leasehold improvements, or the remaining years of the lease. The remaining years of the lease include the years in the lease renewals that are reasonably assured.

2.7 Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction/ development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted. Borrowing cost in respect of capital borrowed for acquisition of an asset for any period beginning from the date on which the capital borrowed for acquisition of the asset to the date on which such assets was first put to use, is being capitalised.

2.8 Cash flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.9 Employees Benefits

Short Term Employee Benefits

Short term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the service are accrued in the year in which the associated services are rendered by the employees.

Long Term Employee Benefits

a) Defined Contribution Plan

Contribution in case of defined contribution plans (Provident Fund, Superannuation benefit, social security schemes and other fund / (schemes) is charged to statement of profit and loss as and when it is incurred as employee's cost.

b) Defined Benefit Plan

The company has a defined gratuity plan. The company is following the Payment of Gratuity Act, 1972. Liability for gratuity is accrued and provided on the basis of actuarial valuation on the projected unit credit method made at the end of financial year. The scheme is unfunded.

Actuarial gains or losses are immediately taken to the statement of profit and loss and not deferred.

Compensated Absences

Liability in respect of compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognised on the basis of undiscounted value of estimated amount required to be paid or estimated value of benefit expected to be availed more than one year after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent actuary using the projected unit credit method.

Actuarial gains or losses arising from the past experience and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses are determined.

2.10 Taxes on Income

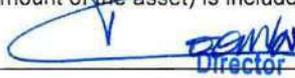
Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

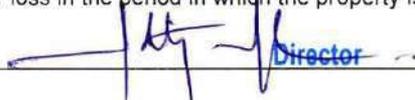
Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

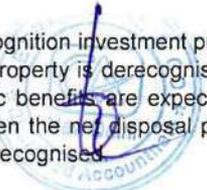
Deferred Tax : The differences that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

2.11 Investment Property

Investment properties are measured initially at cost including transaction costs. Subsequent to initial recognition investment properties are measured at cost model in accordance with AS 10 Property, Plant and Equipment. An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.


Director


Director



Notes forming part of the financial statements

2.12 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Since there are no potential equity shares, basic earning per share and dilutive earning per share are equal .

2.13 Foreign Currency Transactions

Initial Recognition:

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and foreign currency at the date of transaction.

Conversion:

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting rate. Non-monetary items which are measured in terms of historical cost denominated in a foreign currency and are reported using the exchange rate at the date of transaction and Non-monetary items which are measured at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rate that existed when the values were determined.

Exchange difference:

Exchange differences arising on the settlement of monetary items or restatement of a monetary items at a rates different from those at which they were initially recorded during the year, or reported in the previous financial statement, are recognised as income or expenses in the year in which they arise.

2.14 Provisions and contingencies

Provision:

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liability:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be recognised because it can not be measured reliably. The company does not recognise a contingent liability but mentioned if any its existence in the financial statements.

2.15 Segment Reporting

The operating segments have been identified on the basis of nature of products and the same are accordingly evaluated by the Manager and Board of Directors. The Company's primary operating segment is Car Rental & Sale of Trading Goods.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue of the segment or manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.

2.16 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

2.17 Investment

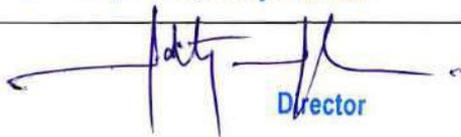
Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

2.18 Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.


Director


Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

3 Share Capital (₹ in Lakhs)

Particulars	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
	No. of Shares	Amount	No. of Shares	Amount
i. Authorised Capital 25,000(25,000) Equity Shares of Rs. 100/- each		25.00		25.00
ii. Issued,Subscribed & Paid Up Capital 6,000(6,000) Equity Shares of Rs. 100/- each Fully paid up		6.00		6.00
(₹ in Lakhs)				
Reconciliation of the number of shares	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
	No. of Shares	Amount	No. of Shares	Amount
Opening Balance	6,000	6.00	6,000	6.00
Add: Additions to share capital on account of fresh issue or bonus issue etc.	-	-	-	-
Less: Shares redeemed/ cancelled during the reporting period	-	-	-	-
Closing Balance	6,000	6.00	6,000	6.00

Rights and Restrictions attached to Equity Shares

The company has issued only one class of equity share having a par value of Rs. 100 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate:

The Company does not have Holding Company.

Shares held by each shareholder holding more than 5% shares	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
	Percentage	No. of Shares	Percentage	No. of Shares
Rajesh Loomba	55%	3,300	55%	3,300
Aditya Loomba	40%	2,400	40%	2,400
Chanchal Loomba	5%	300	5%	300

As per records including registers and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Details of issue of fully paid Bonus Shares during the period of five years immediately preceding the Balance Sheet date.

The company has not issued any bonus shares.

Disclosure of Shareholding of Promoters

Shareholding of Promoters as at 31.03.2022 as follows

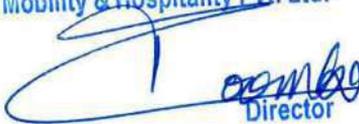
Promoters name	No of Shares	% of total shares	% Change during the year
Rajesh Loomba	3300	55%	Nil
Aditya Loomba	2400	40%	Nil
Chanchal Loomba	300	5%	Nil

Shareholding of Promoters as at 31.03.2021 as follows

Promoters name	No of Shares	% of total shares	% Change during the year
Rajesh Loomba	3300	55%	Nil
Aditya Loomba	2400	40%	Nil
Chanchal Loomba	300	5%	Nil

Ecoss (India) Mobility & Hospitality Pvt. Ltd.

Ecoss (India) Mobility & Hospitality Pvt. Ltd.


Director


Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

(₹ in Lakhs)

4 Reserves and Surplus			
PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021
	a) General Reserve	2.67	
b) Surplus			
Opening balance	6,344.92		6,623.96
Add : Profit/(Loss) for the year as per Statement of Profit & Loss	780.97		(279.04)
Balance carried forward to next year	7,125.90		6,344.92
Total (a+b)	7,128.57		6,347.60

5 Long-Term Borrowings				
PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
	Non-Current	Current	Non-Current	Current
Term Loans (Secured)				
From Banks				
HDFC Bank (Auto Loan)	7.44	268.01	265.60	568.63
ICICI Bank (Auto Loan)	-	58.21	58.21	130.68
AXIS Bank (Auto Loan)	-	-	21.02	60.81
YES Bank (Auto Loan)	-	-	-	367.09
Amount disclosed under the head "Short term borrowings" as "Current Maturities of Long Term Borrowings " (Refer note 7)		(326.22)		(1,127.21)
	7.44	-	344.83	-

*Term Loans relates to finance of fleet which are secured against hypothecation of respective vehicles, repayable as per Term Loan Agreements with the respective financial institutions/banks/other parties. The duration of term loans are generally for 3-4 years carrying interest ranging from 7.75% p.a. to 10.00% p.a.

6 Long-Term Provisions			
PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021
	Employees Benefits Gratuity (Refer note 23.1)	179.81	
Employees Benefits Leave Encashment (Refer note 23.2)	32.00		29.55
	211.81		185.28

7 Short-Term Borrowings			
PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021
	a) Loans From Director & their Relatives	0.05	
b) Current Maturities of Long Term borrowings from Banks (Refer note 5)	326.22		1,127.21
c) Overdraft facility (Refer note 17)	-		-
	326.28		1,132.46

Overdraft facility of Rs. 9.50 Crores with drop down of 10% every financial year, from Kotak Mahindra Bank is being financed vide Sanction Ref. no. LP 02479615 dt. 28.03.2013. Presently the limit as on 31.3.2022 is Rs. 1.90 Crores at interest rate base rate MCLR plus 0.45%. In addition, there is additional overdraft facility of Rs 5.80 Crores with drop down of 10% every financial year from Kotak Mahindra Bank is being financed vide Sanction Ref No LP09253863 dt 07.08.2018. Presently the limit as on 31.3.2022 is Rs. 4.06 Crores at interest rate base rate MCLR plus 0.55%. The overdraft facility including additional is secured against mortgage of personal immovable property of one of the director. Further, a overdraft facility of Rs. 5 Crores is also availed during the year from Kotak Mahindra Bank against lien of Fixed Deposit of Rs. 5 Crores at interest rate base rate of Fixed Deposit Plus 1%.

8 Trade Payables			
PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021
	(i) Total Outstanding dues of micro enterprises and small enterprises.(refer note 32)	73.50	
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,064.51		1,627.89
	2,138.01		1,692.14

9 Other Current Liabilities			
PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021
	a) Statutory Remittances		
EPF Payable	16.60		12.83
ESIC Payable	0.61		0.54
Labour Welfare Payable	0.16		0.05
TDS/TCS Payable	43.45		24.30
Indirect Taxes Payable	171.63		146.62
Professional Tax Payable	0.69		0.86
b) Security Deposits Received	559.49		585.46
c) Other Expenses Payable	300.17		153.60
d) Advance from Customers	41.10		49.23
	1,133.92		973.50

10 Short-Term Provisions			
PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021
	a) Provision For Employee Benefits		
Provision for Gratuity	43.55		31.38
Provision for Leave Encashment	19.57		12.32
b) Provision Others			
Provision for Income Tax	184.37		-
Provision for Doubtful Advance	14.51		14.51
Provision for CSR Expenditure	7.21		-
	269.21		58.21

ECOS (INDIA) MOBILITY & HOSPITALITY PVT. LTD. ECOS (INDIA) MOBILITY & HOSPITALITY PVT. LTD.

[Handwritten Signature]
Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

(₹ in Lakhs)

Note-8.1 Trade Payables

	As at 31st March 2022	As at 31st March 2021
The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:		
a) Principal amount remaining unpaid as at year end	73.50	64.24
b) Interest due on principal amount remaining unpaid as at year end	0.02	0.40
c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	0.02	0.40
e) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note-8.2 Trade Payables ageing schedule as at 31 March 2022

(₹ in Lakhs)

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	73.50	-	-	-	73.50
(ii) Others	1,915.90	125.95	21.59	1.07	2,064.51
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-
Total	1,989.40	125.95	21.59	1.07	2,138.01

Trade Payables ageing schedule as at 31 March 2021

(₹ in Lakhs)

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	62.48	1.77	-	-	64.24
(ii) Others	1,401.08	187.48	38.58	0.76	1,627.89
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-
Total	1,463.55	189.24	38.58	0.76	1,692.14

[Signature]
Director

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Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

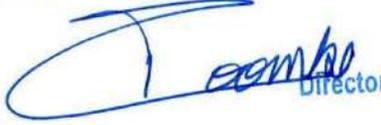
Note-11

(₹ in Lakhs)

Block of Assets	Gross Block				Depreciation			Written down value		
	Opening	Addition During the year	Deletion During the year	Closing	Opening Accumulated Depreciation	Depreciation for the Year	Deletion During the year	Closing Depreciation	As on 31/03/2022	As on 31/03/21
A - Property Plant & Equipment										
Building	65.82	20.44	-	86.26	58.40	9.39	-	67.79	18.47	7.42
MV-Buses, Lorries, Cars and Taxies used in business of hire	6,256.27	77.25	329.16	6,004.36	4,594.08	630.05	273.00	4,951.13	1,053.23	1,662.19
Office Equipments	194.82	3.35	-	198.17	158.00	16.24	-	174.24	23.93	36.82
Furniture & Fixtures	85.44	1.26	-	86.70	59.40	6.87	-	66.27	20.43	26.04
Computer Equipment	227.59	7.68	6.58	228.70	209.42	7.50	6.24	210.69	18.01	18.17
P&M-General Plant & Machinery	10.91	-	-	10.91	9.83	0.16	-	10.00	0.91	1.08
Total - A	6,840.85	109.99	335.74	6,615.10	5,089.13	670.22	279.24	5,480.11	1,134.99	1,751.72
B - Intangible Assets										
Software	82.16	-	-	82.16	51.51	16.37	-	67.87	14.29	30.66
Total - B	82.16	-	-	82.16	51.51	16.37	-	67.87	14.29	30.66
Grand Total (A+B)	6,923.01	109.99	335.74	6,697.26	5,140.63	686.59	279.24	5,547.98	1,149.28	1,782.38
Previous Year Figure	8,748.03	67.32	1,892.34	6,923.01	5,219.21	1,288.04	1,366.62	5,140.63	1,782.38	3,528.82

Note: Computer Software acquired shall be amortised over a period of 3 years.

Ecoss (India) Mobility & Hospitality Pvt. Ltd.


Director

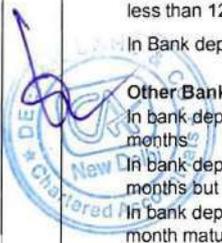

Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED
CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

12 Non-Current Investments				(₹ in Lakhs)	
PARTICULARS		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
a) In Equity Instruments; <u>Trade Investments (Unquoted) at cost</u> <u>In Subsidiary</u>					
10,000 Equity Shares of Ecreate Events Pvt Ltd (Equity share of Rs.10 each - fully paid)		2.01	2.01		
10,000 Equity Shares of Eco Car Rental Services Pvt Ltd (Equity share of Rs.10 each - fully paid)		1.00	1.00		
999 Equity Shares of Consultrans Pvt Ltd (Equity Share of Rs. 100 each- fully paid)		1.00	0.76		
<u>In Other</u>					
Investment in Equity Share of Evernest Properties Pvt Ltd (50000 Share of Rs.10 each)		5.00	-		
b) <u>In Other Securities</u>					
Investment in CCD of Evernest Properties Pvt Ltd (4,50,000 Convertible debenture of Rs.10 each)		45.00	-		
c) In Immovable Property					
		151.30	151.30		
		205.31	155.06		
13 Deferred Tax Assets (Net)				(₹ in Lakhs)	
PARTICULARS		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Opening deferred tax assets		325.38	268.73		
Creation of deferred tax assets/(liabilities) during the year		(83.72)	56.65		
Closing deferred tax assets		241.66	325.38		
		241.66	325.38		
14 Other Non-Current Assets				(₹ in Lakhs)	
PARTICULARS		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Non-current Bank Balance (Refer note no. 17)		514.35	536.96		
		514.35	536.96		
15 Current Investments				(₹ in Lakhs)	
PARTICULARS		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Investment in Mutual Funds (Aggregate Market value of Mutual Fund (Quoted) ₹ 2,662.01 Lakhs)		2,511.83	1,999.95		
Investment in Equity Shares (Aggregate Market value of Share (Quoted) ₹ 259.42 Lakhs)		251.20	-		
		2,763.03	1,999.95		
16 Trade Receivables				(₹ in Lakhs)	
PARTICULARS		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Trade receivables -Unsecured (refer note 16.1)					
Considered good		2,054.20	2,064.06		
Considered doubtful		12.58	8.64		
		2,066.78	2,072.70		
Less: Provision for doubtful debt		39.20	43.41		
		2,027.58	2,029.28		
Trade receivables -Unsecured Unbilled		-	-		
		2,027.58	2,029.28		
17 Cash and Cash Equivalents				(₹ in Lakhs)	
PARTICULARS		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Cash on Hand (Including Imprest)		-	-	19.02	49.86
Balances with Banks					
In Current Accounts		-	-	73.00	42.20
In Deposit accounts with less than 3 months maturity period		-	-	543.28	68.32
In Deposit accounts with maturity for more than 3 months but less than 12 months maturity period		-	-	125.00	500.00
In Bank deposit with more than 12 months maturity		505.39	511.75	-	-
Other Bank Balances					
In bank deposit against LC/BG with maturity for less than 3 months		-	-	-	-
In bank deposit against LC/BG with maturity for more than 3 months but less than 12 months maturity.		-	-	18.76	-
In bank deposit against LC/BG with maturity for more than 12 month maturity.		8.96	25.22	-	-
		514.35	536.96		
Ecos (India) Mobility & Hospitality Pvt. Ltd.					
Less: Amount disclosed under the head other Non-current assets		514.35	536.96		
		-	-	779.07	660.38



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Director

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Director

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

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Notes forming part of the financial statements

Note 16.1 Ageing of Trade Receivables ageing as at 31st March,2022

(₹ in Lakhs)

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Trade Receivable Billed						
(i) Undisputed Trade receivables - considered good	1,897.10	31.03	51.11	55.57	19.39	2,054.20
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables -considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	0.14	0.99	2.64	-	8.80	12.58
Total	1,897.24	32.02	53.75	55.57	28.19	2,066.78
Less- Provision for doubtful debts Billed						39.20
						2,027.58
(ii) Trade Receivabel-Unbilled						-
Total Trade Receivable (i)+(ii)						2,027.58

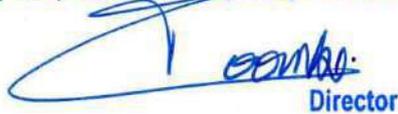
Ageing of Trade Receivables ageing as at 31st March,2021

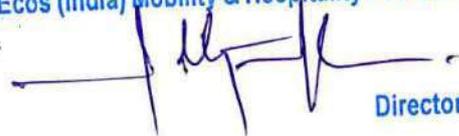
(₹ in Lakhs)

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Trade Receivable Billed						
(i) Undisputed Trade receivables - considered good	1,666.43	185.85	126.39	62.15	23.25	2,064.06
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables -considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	8.64	8.64
Total	1,666.43	185.85	126.39	62.15	31.89	2,072.70
Less- Provision for doubtful debts Billed						43.41
						2,029.28
(ii) Trade Receivabel-Unbilled						-
Total Trade Receivable (i)+(ii)						2,029.28

Ecoss (India) Mobility & Hospitality Pvt. Ltd.

Ecoss (India) Mobility & Hospitality Pvt. Ltd.


Director


Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

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Notes forming part of the financial statements

18 Short Term Loans and Advances		(₹ in Lakhs)	
	PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
	Loans and Advances to Related Parties -Subsidiary Companies	569.55	719.17
	Security Deposits	82.98	65.20
	Loan to Employees	17.67	20.77
	Prepaid Expenses	132.11	133.79
	Balances with Government Authorities	711.02	1,039.60
	Other Loans and Advances	358.95	312.16
		1,872.28	2,290.69
19 Other Current Assets		(₹ in Lakhs)	
	PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
	Accrued Income	1,634.41	949.66
	Assets Held for Sale	11.91	10.26
	SFIS benefit Receivable	22.38	-
		1,668.69	959.92
20 Revenue from Operations		(₹ in Lakhs)	
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Car Hire Charges	14,198.78	9,466.17
	Sale of Traded Goods	56.62	374.50
	Other Operational Income	159.01	68.96
		14,414.41	9,909.63
21 Other Income		(₹ in Lakhs)	
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Interest Income	151.45	127.18
	Profit on Sale of Assets	40.48	250.20
	Short/Long Term Profit on Mutual Funds	11.81	37.78
	Balances Written-back	98.75	123.59
	SFIS license Entitlement	22.38	35.10
	Excess Provision Reversed- Leave Encashment	-	4.12
	Prior Period Item (Net)	20.54	-
	Other Income	2.24	5.89
		347.65	583.84
22 Operating Expense		(₹ in Lakhs)	
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Car Hire Charges Paid	9,184.90	5,790.81
	Car Running & Maintenance	289.31	181.72
	Chauffeur Charges	281.48	192.62
	Purchase of Traded Goods	26.34	233.32
	Commission Paid	74.68	34.40
	Insurance Expenses	158.71	198.08
	Parking Expenses	27.72	12.53
	Road & Token Tax	91.99	52.12
	GPS Expense	69.83	48.78
		10,204.95	6,744.37
23 Employee Benefits Expense		(₹ in Lakhs)	
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Staff Salary	1,548.44	1,370.23
	Director's Remuneration	12.08	10.77
	Contribution to Employee's State Insurance	6.11	7.41
	Contribution to Provident Fund	77.73	73.41
	Provision for Gratuity	54.13	13.60
	Bonus and Ex-gratia to Staff	-	9.44
	Provision for Leave Encashment	20.05	-
	Staff Welfare Expenses	41.23	30.27
	Employee Insurance	67.69	58.96
	Others	13.06	12.19
		1,840.52	1,586.29
23.1	As per the Accounting Standard 15 "Employee Benefits", the disclosures as defined in the accounting standard are as given below: Defined Benefit Plan The gratuity scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of benefit measurement and measures each unit separately to build the final obligation.		

Ecos (India) Mobility & Hospitality Pvt. Ltd.

Ecos (India) Mobility & Hospitality Pvt. Ltd.



[Signature]
Director

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Director

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED
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Notes forming part of the financial statements

I) Reconciliation of Defined Benefit Obligation (DBO) (₹ in Lakhs)			
PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021	
I) Present value of DBO at the start of year	187.11	224.54	
Current Service Cost	31.16	28.31	
Interest Cost	9.36	13.02	
Effect of Curtailment [Loss/ (Gain)]	-	(3.98)	
Benefits paid	(17.88)	(51.03)	
Actuarial Loss/(Gain)	13.61	(23.75)	
Present value of DBO at the end of year	223.36	187.11	
II) Expenses Recognized in the Profit and Loss account			
Current Service Cost	31.16	28.31	
Interest Cost	9.36	13.02	
Past Service Cost	-	(3.98)	
Actuarial loss/(Gain)	13.61	(23.75)	
Employer Expense	54.13	13.60	
III) Net Liability /(Asset) recognized in the Balance sheet			
Present Value of DBO	223.36	187.11	
Fair Value of Plan Assets	-	-	
Net Liability /(Asset)	223.36	187.11	
Less: Unrecognised Past Service Cost	-	-	
Liability /(Asset) recognised in the Balance sheet of which, Short term Provision	223.36	187.11	
	43.55	31.38	
IV) Actuarial Assumptions			
Salary Growth Rate	5% p.a	5% p.a	
Discount Rate	5.4%p.a.	5%p.a.	
Withdrawal /Attrition rate	25%p.a.	25%p.a.	
Mortality rate	IALM 2012-14(Ult.)	IALM 2012-14(Ult.)	
Expected average remaining working lives of employees	3 years	3 years	
V) Experience Adjustments			
Defined Benefit Obligation	223.36	187.11	
Fair Value of Plan Assets	-	-	
Surplus/(Deficit)	(223.36)	(187.11)	
Experience Adjustment on Plan Liabilities : (Gain)/Loss	16.50	(24.40)	
Experience Adjustment on Plan Assets : Gain/(Loss)	NA	NA	
23.2	The provision for leave encashment based on actuarial valuation has been included in provisions- Current and Non current.		
24	Finance Costs (₹ in Lakhs)		
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Interest Paid on Car Loan	67.20	217.80
	Bank Interests	0.07	0.18
	Credit Cards Coll. Charges	47.80	21.19
		115.07	239.16
25	Other Expenses (₹ in Lakhs)		
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Audit Fees (Refer Note.25.1)	7.50	5.60
	Advertisement Expenses	6.27	2.55
	Travelling & Conveyance Expenses	24.64	18.42
	Director Travelling Expenses	11.29	3.48
	Legal & Professional Charges	50.23	65.61
	Printing & Stationery	10.77	10.61
	Provision for Doubtful Debts	27.95	43.41
	Rent Paid	87.00	80.42
	Repairs & Maintenance	22.72	24.76
	Communication Expenses	36.20	48.09

Ecos (India) Mobility & Hospitality Pvt. Ltd.

Ecos (India) Mobility & Hospitality Pvt. Ltd.

Director

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

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Notes forming part of the financial statements

		(₹ in Lakhs)	
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Uniform & Laundry Expenses	0.43	1.64
	Water & Electricity Exp.	13.85	10.16
	Security Service	19.02	22.09
	Keyman Insurance	42.57	42.90
	Software Maintenance Expenses	93.85	91.77
	Office & House Keeping Expenses	31.87	30.83
	CSR Expenditure	7.21	120.00
	Other Interest	50.58	50.29
	Miscellaneous Expenditure	321.91	298.70
		865.86	971.30
25.1	Payment to the Auditors	(₹ in Lakhs)	
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	Statutory Audit Fee	6.00	3.85
	Taxation Matters	1.50	1.75
		7.50	5.60
26	Earning per share (EPS) :	(₹ in Lakhs)	
	PARTICULARS	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
	(a) Calculation of Weighted Average Number of Equity Shares of Rs 100 each :-		
	Number of Equity Shares at the beginning of the year	6,000	6,000
	Number of Equity Shares at the end of the year	6,000	6,000
	Weighted average of number of Equity Shares during the year	6,000	6,000
	(b) Net Profit for the year attributable to Equity Shares	780.97	(279.04)
	(c) Basic Earning per share (face value Rs 100 each)	13,016.23	(4,650.65)
	(d) Diluted Earning per share (face value Rs 100 each)	13,016.23	(4,650.65)
27	Related Party Disclosure		
	As per Accounting Standard 18, the disclosure of transaction with the related parties are given below:		
	(a) List of related parties and nature of the related party relationship where controls exists and with whom transactions have taken place during the year :		
	Key Managerial Personnel	Rajesh Loomba (Managing Director) Aditya Loomba (Director)	
	Relative of Key Managerial Personnel	Preeti Loomba (Wife of Rajesh Loomba) Noorie Loomba (Wife of Aditya Loomba) Chanchal Loomba Aditya Loomba (HUF) Rajesh Loomba (HUF)	
	Subsidiaries	Ecreate Events Private Limited Eco Car Rental Services Private Limited Eco Ets Private limited has since strike off as on 02-03-2022	
	Other enterprises under the control of the key management personnel and their relatives	CRA Agro Farms Private Limited Jag Hardware Private Limited Milan Infrabuild Private Limited Blueheaven Realcon Private Limited C R A Technologies Private Limited Adiraj Management LLP Consultrans Technology Solutions Private Limited Optimist Softech Private Limited Silver Service Sirur Developers LLP Aashirwad	
	Note: Related party relationship is as identified by the company and relied upon by the auditors.		

ECOS (INDIA) MOBILITY & HOSPITALITY PVT. LTD.


Director


Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

(b) Material transactions during the year with Related Parties

(₹ in Lakhs)

Transaction during the year	Description	KMP & Relatives of KMP		Subsidiaries		Other enterprises under the control of the key management personnel and their relatives	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Remuneration Paid	Mr. Rajesh Loomba	4.16	4.18	-	-	-	-
	Mr. Aditya Loomba	5.53	3.76	-	-	-	-
	Mrs. Chanchal Loomba	2.39	2.38	-	-	-	-
	Mr. Satpal Singh	-	8.98	-	-	-	-
Salary and Wages	Mrs. Preeti Loomba	21.45	14.94	-	-	-	-
Salary and Wages	Mrs. Noorie Loomba	-	14.94	-	-	-	-
Salary and Wages	Mr. Gautam Nath	3.98	18.90	-	-	-	-
Salary and Wages	Mr. Amit Kumar	7.12	18.45	-	-	-	-
Interest Received	Ecreate Events Pvt. Ltd.	-	-	1.90	-	-	-
	Eco Car Rental Services Pvt. Ltd.	-	-	62.36	56.70	-	-
	Consultrans Technology Solutions Private Limited	-	-	0.78	-	-	-
Interest Paid	Ecreate Events Pvt. Ltd.	-	-	-	3.51	-	-
Services Received	Eco Car Rental Services Pvt. Ltd.	-	-	475.37	490.57	-	-
Services Given	Silver Service	-	-	-	-	14.02	-
	Eco Car Rental Services Pvt. Ltd.	-	-	18.00	2.53	-	-
Equity Contribution	ECO ETS Private Ltd	-	-	-	0.76	-	-
Loan Given/Advance Given	Eco Car Rental Services Pvt. Ltd.	-	-	36.99	236.52	-	-
	Ecreate Events Pvt. Ltd.	-	-	134.59	0.26	-	-
	Consultrans Technology Solutions Private Limited	-	-	26.21	-	-	-
Loan Received Back	Ecreate Events Pvt. Ltd.	-	-	103.67	0.76	-	-
	Eco Car Rental Services Pvt. Ltd.	-	-	302.27	124.50	-	-
	ECO ETS Private Ltd	-	-	-	0.02	-	-
Loan Taken	Ecreate Events Pvt. Ltd.	-	-	-	79.50	-	-
Loan Repaid	Ecreate Events Pvt. Ltd.	-	-	-	79.50	-	-
Commission Received	Ecreate Events Pvt. Ltd.	-	-	76.54	3.82	-	-
Business Support Income	Ecreate Events Pvt. Ltd.	-	-	21.42	15.00	-	-
Loan Taken	Mr. Rajesh Loomba	13.14	33.86	-	-	-	-
	Mr. Aditya Loomba	7.73	25.66	-	-	-	-
	Mrs. Chanchal Loomba	6.82	20.23	-	-	-	-
	Mrs. Preeti Loomba	3.65	1.76	-	-	-	-
	Mrs. Noorie Loomba	2.64	1.66	-	-	-	-
Loan Repaid	Mr. Rajesh Loomba	13.30	33.21	-	-	-	-
	Mr. Aditya Loomba	11.81	21.54	-	-	-	-
	Mrs. Chanchal Loomba	7.78	19.27	-	-	-	-
	Mrs. Preeti Loomba	3.65	1.76	-	-	-	-
	Mrs. Noorie Loomba	2.64	1.66	-	-	-	-
Rent Paid	Rajesh Loomba	2.22	0.45	-	-	-	-
Rent Paid	Aditya Loomba	2.22	0.45	-	-	-	-
Balances at the end of year	Name of the Entity/KMP/Relative	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Trade Payables/Amount Payables	Eco Car Rental Services Pvt. Ltd.	-	-	63.01	9.52	-	-
Trade Receivable/Amount Receivable	Ecreate Events Pvt. Ltd.	-	-	12.32	1.27	-	-
	Silver Service	-	-	-	-	7.08	-
	Eco Car Rental Services Pvt. Ltd.	-	-	-	0.01	-	-
Investment in Shares	Eco Car Rental Services Pvt. Ltd.	-	-	1.00	1.00	-	-
	ECO ETS Private Ltd has been strick off as on 02-03-2022	-	-	-	0.76	-	-
	Ecreate Events Pvt. Ltd.	-	-	2.01	2.01	-	-
	Consultrans Technology Solutions Private Limited	-	-	1.00	-	-	-
Loans and Advances Given	Eco Car Rental Services Pvt. Ltd.	-	-	510.00	719.17	-	-
	Ecreate Events Pvt. Ltd.	-	-	32.63	-	-	-
	Consultrans Technology Solutions Private Limited	-	-	26.92	-	-	-
Loan Taken	Mr. Rajesh Loomba	0.01	0.17	-	-	-	-
	Mr. Aditya Loomba	0.04	4.11	-	-	-	-
	Mrs. Chanchal Loomba	-	0.96	-	-	-	-

Ecoss (India) Mobility & Hospitality Pvt. Ltd.

Ecoss (India) Mobility & Hospitality Pvt. Ltd.


Director


Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

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Notes forming part of the financial statements

28 During the Year, Transactions in Foreign Exchange made as :		(₹ in Lakhs)	
PARTICULARS		2021-22	2020-21
Foreign Exchange Earnings		592.12	170.96
Foreign Currency Outgo		128.68	218.21

29 Contingent Liabilities & Commitments & Guarantees		(₹ in Lakhs)	
PARTICULARS		2021-22	2020-21
a. Guarantees			
Bank Guarantees issued by Indian Bank against FDR in favour of the Asst./Deputy Commissioner of Customs, ICD, Tuglakabad, New Delhi may be invoked in case of non-compliance of order of the Adjudicating Authority.		5.40	5.40
Performance Bank Guarantees issued by Kotak Bank in favour of the Vedanta Ltd.		6.30	6.30
Performance Bank Guarantees issued by Kotak Bank in favour of the BPCL Ltd.		1.00	7.12
Two Performance Bank Guarantees issued by Kotak Bank in favour of the BPCL Ltd.		4.24	-
b. Commitments			
The company has contractually committed 159.00 Laks, for purchase of motor vehicles.		159.69	-
c. Capital advance			
The company has contractually paid 1.50 Laks, for purchase of motor vehicles.		1.50	-

30 A) Operating Segment
 Operating segments are established on the basis of those components that are evaluated regularly by the Management in deciding how to allocate resources and in assessing performance. The Company is principally engaged in two business segment viz., Car Rental and Trading of Goods. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

a) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

PARTICULARS	(₹ in Lakhs)	
	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
Segment Revenue :-		
Car Rental Service	14,357.79	9,531.31
Trading Activity	56.62	374.50
Gross Revenue from Operations	14,414.41	9,905.82
Segment Results :-		
Car Rental Service	4,179.17	3,020.26
Trading Activity	30.29	141.18
Profit/(Loss) before finance cost, Tax and unallocable items	4,209.46	3,161.45
Less: Finance cost	115.07	239.16
Less: Other Unallocable Expenditure net of Income	3,045.32	3,257.97
Total Profit / (loss) before Tax	1,049.07	(335.69)
Segment Assets		
Car Rental Service	2,018.35	2,029.22
Trading Activity	9.22	0.06
Unallocated	9,193.66	8,710.72
Total segment assets	11,221.24	10,740.01
Segment Liabilities		
Car Rental Service	2,137.34	1,691.35
Trading Activity	0.67	0.79
Unallocated	1,948.65	2,694.28
Total segment Liabilities	4,086.67	4,386.41

B) Information about geographical areas
 The following information discloses revenue from external customers based on geographical area.

i) Revenue from external customers		(₹ in Lakhs)	
India		14,378.07	9,869.82
Outside India		36.34	36.00

ii) None of the non-current assets are located outside India.
 iii) Revenue from transactions with a single external customer amounting to 10% or more of the Company is as under.

PARTICULARS	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
No. of Customers	-	-
Amount in Rs.	-	-

EcOs (India) Mobility & Hospitality Pvt. Ltd.


 Director

EcOs (India) Mobility & Hospitality Pvt. Ltd.


 Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

31	Disclosure as required under section 186(4) of the Companies Act, 2013: The particulars of loans, guarantees and investments as per Section 186 of the Act by the Company, have been disclosed in the financial statements. The loan are for business purposes.		
32	Disclosure of amounts payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information obtained/available with the Company regarding the status of registration of such vendors under the said Act. In respect of overdue principal amounts/ interest payable amounts for delayed payments to such vendors at the Balance Sheet date refer to Note no. 8(a).		
33	Details of expenditure incurred on corporate social responsibility (CSR) activities and short fall in spending in CSR.		
		(₹ in Lakhs)	
	PARTICULARS	Year ended 31st March, 2022	Year ended 31st March, 2021
	i) Total amount required to be spent by the Company during the year in accordance with the provision of section 135 of the Companies Act 2013.	7.21	116.65
	ii) Amount of expenses incurred on	-	-
	Construction/ Acquisition of any assets	-	-
	On the purpose other than above	-	**116.65
	iii) Shortfall at the end of the year in respect of on-going projects	*7.21	116.65
	iv) Total of previous year shortfall	-	-
	v) Reason for shortfall	***	***
	vi) Unspent amount transfer to special account within due time	-	-
	vii) Unspent transfer transfer after the due date to special account	-	-
	Details of Related party transactions in relation to CSR expenditure	Year ended 31st March, 2022	Year ended 31st March, 2021
	Contribution to Aashirwad Trust for carrying out education,skill development progamme,medical facilities,etc. on an on-going basis.	-	120.00
	Nature of CSR Activites		
	*Includes unspent amount on-going project or activity identified like promotion of education ,skill development program ,medical facilities program,etc through the implementing agency M/s Aashirwad Trust amounting to ₹ 7.21 lakhs for which provision for liability has been made as at 31st March, 2022.		
	**Includes unspent amount on on-going projects or activities identified like promotion of education,skill development program ,medical facilities program,etc through the implementing agency M/s Aashirwad Trust amounting to ₹ 116.65 lakhs. Out of opening unspent amount of ₹ 116.65 Lakhs, ₹ 3.69 lakhs has been spent till 31st Mar'22 by the implementing agency Aashirwad Trust on on-going projects as identified by the company.		
	*** instability due to covid-19 situation		
34	In the opinion of the Board of Directors the aggregate value of Current Assets, Loans & Advances on realisation in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.		
35	Figures have been rounded off to the nearest rupees.		
36	Based on an overall assessment of the fixed assets, in the opinion of the management there is no impairment of the cash generating assets during the year in terms of AS-28 "Impairment of Assets".		
37	Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
38	Additional information pursuant to provisions of the para 5 of part II of schedule III of the companies Act,2013.		
	a) Manufacturing activities (Finished goods)- Not Applicable		
	b) During the year under audit company has achieved the sale through Trading activities (Finished goods)-56.62 Lakhs (Previous Year - 374.50 Lakhs)		
	c) During the year under audit company has achieved the Sale of Services of Rs 14,281.25 Lakhs (Previous Year Rs. 9,531.31 Lakhs)		
	d) In the opinion of management and as informed to us the other provision of para 5 of part II of schedule III are not applicable to company.		

Ecoss (India) Mobility & Hospitality Pvt. Ltd.

Ecoss (India) Mobility & Hospitality Pvt. Ltd.


Director


Director



ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

(39) Disclosure of Ratios:-

Ratio	Formula		FY 21-22	FY 20-21	% Variance	Reason for Variance
(a) Current Ratio	Current Assets	Current Liabilities	2.36	2.06	14.41%	
(b) Debt-Equity Ratio	Total debts	Shareholder's Equity (Total Equity)	0.05	0.23	-79.88%	A1
(c) Debt Service Coverage Ratio	Earning before interest and taxes +depreciation	Interest expense+Principal Repayment made during the year	1.44	0.57	152.74%	A2
(d) Return on Equity Ratio	Profit after tax	Average Shareholder's Equity	0.12	(0.04)	-369.46%	A3
(e) Inventory turnover ratio	Cost of goods Sold (Cost of Material consumed + Purchases+ Change in Inventory)	Average Inventory of finished Goods	NA	NA	NA	
(f) Trade Receivables turnover ratio	Revenue from operations	Average Trade Receivables	7.11	2.43	192.29%	A4
(g) Trade payables turnover ratio	Operating Expense	Average Trade Payables	5.33	2.23	139.18%	A5
(h) Net capital turnover ratio	Revenue from operations	Average Working capital(Current Assets - Current Liabilities)	3.09	2.26	36.47%	A6
(i) Net profit ratio	Profit after tax	Revenue from operations	0.05	(0.03)	292.41%	A7
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed**	0.15	(0.02)	1088.87%	A8
(k) Return on investment	Income generated from invested funds	Average invested funds in investments	0.01	0.03	-85.44%	A9

** Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liability

Reason for Variance

A1 Debt Equity ratio has improved due to of decreased in debt.

A2. Debit Service coverage ratio has improved due to improvement in EBITA & reduction in finance cost.

A3 Return on Equity has increased due to increase in profit after tax in the current year .

A4 Trade Receivables ratio has increased due to increased in revenue from operation and improved average trade receivable

A5 Trade Payable turnover ratio has increased due to decrease in average Trade Payable.

A6 Net Capital Turnover ratio majorly increased due to increase of turnover.

A7 Net Profit ratio has increased due to improved profitability in the current year.

A8 Return on capital employed has increased due to increase in profitability in the current year

A9 Return on Investment has declined due to market volatility.



Ecos (India) Mobility & Hospitality Pvt. Ltd.

[Signature]
Director

Ecos (India) Mobility & Hospitality Pvt. Ltd.

[Signature]
Director

ECOS (INDIA) MOBILITY & HOSPITALITY PRIVATE LIMITED

CIN-U74999DL1996PTC076375

Notes forming part of the financial statements

40 Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(₹ in Lakhs)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	As at 31st Mar,2022	As at 31st Mar,2021	As at 31st Mar,2022	As at 31st Mar,2021
Related Parties	569.55	719.17	100%	100%

41 Disclosure in respect to relationships with struck off companies under section 248 of Companies Act, 2013 or section 560 of Companies Act 1956 are as under

(₹ in Lakhs)

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding		Relationship with the Struck off company, if any, to be disclosed
		As at 31st Mar,2022	As at 31st Mar,2021	
ECO ETS Private Limited	Investments in Share	-	0.76	Subsidiary Company

42 The company has one pending satisfaction which is yet to be registered with ROC beyond the statutory period due to technical default i.e Form Stuck with ROC.

43 The company does not have any benami property, where any proceeding has been initiated or pending against the group for holding any Benami property.

44 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year ended 31st March 2022 and 31st March 2021.

45 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) , including foreign entities (intermediaries) with the understanding that the intermediary shall;
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever , security or the like to or in behalf of the ultimate beneficiaries.
b)provide any guarantee , security or the like to or on behalf of the ultimate beneficiaries

46 The Company has not received any fund from the person's or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise)that the company shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (Ultimate Beneficiaries) or
b) provides any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

47 The company is in compliance with the number of layers prescribed under clause (87) of section 2 of companies Act,2013 read with the companies (Restriction on number of layers) Rules 2017 (as amended).

48 The Company has not recorded any transaction in the books of accounts during the year ended 31st March 2022 and 31st March 2021 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

49 The Company has not experienced any significant impact due to Covid-19 and as such on its liquidity position; the Company continues to be well geared to meet its funding needs. The Management believes that there will not be significant impact of this outbreak in continuing its business operations, in maintaining its financial position and in its ability to continue as a going concern. The Company shall also continue to closely monitor any material changes arising of future economic conditions and potential impact on its business.

As per our report even date attached;

For **Deepak Bahl & Co.**
Chartered Accountants
FRN.No.011057N

CA. DEEPAK BAHL
Partner

M.No. 089778
Place : New Delhi

Date: **02 SEP 2022**



For and on behalf of Board of Directors
Ecos (India) Mobility & Hospitality Pvt Ltd

(Signature of Rajesh Loomba) *(Signature of Aditya Loomba)*

RAJESH LOOMBA
Managing Director
DIN 00082353

ADITYA LOOMBA
Director
DIN 00082331